

FAR EAST HOLDINGS BERHAD
(Incorporated in Malaysia)

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

	Note	← Group →		← Company →	
		2020 RM	2019 RM	2020 RM	2019 RM
Continuing operations					
Revenue	4	669,048,857	381,128,844	118,687,599	79,825,633
Other operating income		7,293,277	2,536,220	19,543,869	2,585,287
Fair value gain/(loss) on biological assets		201,366	(47,989)	466,248	(392,245)
Employee benefits expense	6	(25,499,053)	(23,803,887)	(8,722,233)	(7,859,527)
Changes in inventories		737,951	(4,576,542)	-	-
Finished goods purchased		(244,725,422)	(55,396,090)	-	-
Raw material purchased		(219,196,109)	(158,288,483)	-	-
Production cess		(1,401,372)	(1,317,812)	-	-
Carriage outwards		(6,445,358)	(6,694,926)	-	-
Upkeep, repair and maintenance of assets		(4,815,865)	(6,149,793)	-	-
Utilities and fuel		(1,656,799)	(2,223,439)	-	-
Depreciation of:					
- property, plant and equipment		(22,425,597)	(21,437,279)	(11,061,954)	(10,728,269)
- right-of-use assets		(5,601,040)	(4,742,462)	(3,535,969)	(2,736,189)
Upkeep and cultivation		(25,557,340)	(26,886,151)	(11,763,448)	(12,419,258)
Harvesting		(21,544,510)	(20,797,972)	(10,523,410)	(9,315,774)
Estate general charges		(8,937,639)	(6,267,026)	(4,478,701)	(3,150,492)
Fair value gain on investment property		-	37,587,461	-	37,587,461
Other operating expenses		(10,169,911)	(10,061,869)	(1,787,462)	(373,642)
Finance income		531,444	582,797	905,580	818,849
Finance cost		(2,068,229)	(771,875)	(1,914,275)	(896,996)
Share of profit after tax of associates		34,436,195	30,769,258	-	-
Profit before tax	5	112,204,846	103,140,985	85,815,844	72,944,838
Tax expense	7	(9,054,597)	(18,352,930)	(10,073,845)	(12,917,427)
Profit for the financial year		<u>103,150,249</u>	<u>84,788,055</u>	<u>75,741,999</u>	<u>60,027,411</u>

FAR EAST HOLDINGS BERHAD
(Incorporated in Malaysia)

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020 (cont'd)

	Note	← Group →		← Company →	
		2020 RM	2019 RM	2020 RM	2019 RM
Profit for the financial year attributable to:					
Owners of the Company		97,982,275	80,017,099	75,741,999	60,027,411
Non-controlling interests		5,167,974	4,770,956	-	-
		<u>103,150,249</u>	<u>84,788,055</u>	<u>75,741,999</u>	<u>60,027,411</u>
Other comprehensive income					
<u>Items that may be reclassified subsequently to profit or loss:</u>					
- Share of other comprehensive income of associate		(3,061,969)	1,088,571	-	-
Total comprehensive income for the year		<u>100,088,280</u>	<u>85,876,626</u>	<u>75,741,999</u>	<u>60,027,411</u>
Total comprehensive income attributable to:					
Owners of the Company		94,920,306	81,105,670	75,741,999	60,027,411
Non-controlling interests		5,167,974	4,770,956	-	-
		<u>100,088,280</u>	<u>85,876,626</u>	<u>75,741,999</u>	<u>60,027,411</u>
Earnings per share attributable to Owners of the Company (sen)					
- basic and diluted	8	<u>16.50</u>	<u>13.47</u>		

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.