

FAR EAST HOLDINGS BERHAD
[Registration No: 197301001753 (14809-W)]
(Incorporated in Malaysia)

**MINUTES OF 47TH ANNUAL GENERAL MEETING HELD AT BROADCAST VENUE AT
LEVEL 12, MENARA SYMPHONY, NO. 5, JALAN PROF. KHOO KAY KIM, SEKSYEN 13
46200 PETALING JAYA, SELANGOR ON WEDNESDAY, 9 JUNE AT 10.00 A.M. VIA
ONLINE PLATFORM WITH REMOTE PARTICIPATION AND ELECTRONIC VOTING**

DIRECTORS PRESENT - PARTICIPATING VIA VIDEO CONFERENCE

YH Dato' Sri Kamaruddin bin Mohammed - In the Chair
Non-Independent, Executive Director/Group Executive Chairman

YH Dato' Suhaimi bin Mohd Yunus
Non-Independent, Non-Executive Director

YH Datuk Mohd Afrizan bin Husain
Independent, Non-Executive Director

YH Dato' Asmin binti Yahya
Non-Independent, Executive Director/Chief Operating Officer

Mr Tee Kim Tee @ Tee Ching Tee
Non-Independent, Non-Executive Director

Mr Tee Cheng Hua
Non-Independent, Senior Executive Director, Plantations & Milling

Mr Tee Lip Teng
Non-Independent, Non-Executive Director

Encik Nik Mohamed Zaki bin Nik Yusoff
Senior Independent, Non-Executive Director

Miss Ng Yee Kim
Non-Independent, Non-Executive Director

IN ATTENDANCE - PARTICIPATING VIA VIDEO CONFERENCE

Puan Rosliha binti Husin	-	Finance Manager
Cik Khairatun Amirah binti Kamaruddin	-	Group Executive Chairman's Office
Encik Ibrahim bin Mohamed Fahmy	-	Assistant Manager, Moderator
Mr David Chuah Soo Huat	-	Messrs. Moore Stephens Associates PLT
Miss Esther Fam Mei Quinn	-	Messrs. Moore Stephens Associates PLT
Puan Noor Anisah binti Sabarudin	-	Company Secretary

MEMBERS' PARTICIPATION

Total number of shareholders who participated at the commencement of the Meeting was 37 people holding a total of 407,134,220 shares.

PROXY HOLDERS

The number of shareholders who appointed the Chairman of the Meeting as their proxy was 4, representing 18,031,040 ordinary shares.

The total number of proxies received was 13, representing 384,288,820 ordinary shares, equivalent to 64.71% of total number of ordinary shares of the Company.

IN ATTENDANCE - AT THE BROADCAST VENUE

Encik Mohammad Helmi bin Nuri	-	Boardroom Share Registrars Sdn. Bhd. (Poll Administrator)
Miss Salinah David	-	Sky Corporate Services Sdn. Bhd. (Scrutineer)

1. CHAIRMAN'S OPENING REMARKS

- 1.1 YH Dato' Sri Kamaruddin bin Mohammed ("the Chairman") presided as the Chairman and accordingly commenced the proceedings of the Annual General Meeting ("AGM"). The Chairman briefed the members that the 47th AGM would be conducted on a fully virtual basis using the Remote Participation and Electronic Voting ("RPEV") facilities via the online portal of Boardroom Share Registrars Sdn. Bhd. at <https://web.lumiagm.com> and without physical presence by shareholders.

- 1.2 This is in view of the Coronavirus Disease 2019 ("Covid-19") outbreak and the enforcement of Movement Control Order (Total Lockdown) for 14 days beginning 1 June 2021 until 14 June 2021 to curb the resurgence of Covid-19 cases in Malaysia.

- 1.3 The Chairman thanked the shareholders, proxies, Board of Directors ("Board"), management team of the Company for participating remotely from their various locations through live streaming.
- 1.4 The Chairman thereafter proceeded to introduce the members of the Board, Finance Manager, the Company Secretary, the Auditors of the Company for the financial year ended 31 December 2020, i.e. Messrs. Moore Stephens Associates PLT who are represented by Mr David Chuah Soo Huat and Miss Esther Fam Mei Quinn.
- 1.5 Upon invitation by the Chairman, YH Dato' Asmin binti Yahya briefed on the meeting procedures which was conducted via fully virtual basis through remote participation and voting facilities provided by Boardroom Share Registrars Sdn. Bhd. ("BRSR"). YH Dato' Asmin binti Yahya informed that the participation of the AGM is totally restricted to shareholders, valid proxies and authorised representative of corporate shareholders, and that all discussions that transpired during the AGM are deemed confidential and only for the information and knowledge of relevant parties. Hence, any photography, screenshot, or form of audio and video recording are not permitted while the AGM is in progress.
- 1.6 The Company had appointed Messrs. Sky Corporate Services Sdn. Bhd. as the independent scrutineer and is represented by Miss Salinah David to validate the voting. BRSR who is represented by Encik Mohammad Helmi bin Nuri was appointed as the poll administrator to conduct the voting process.
- 1.7 YH Dato' Asmin binti Yahya then invited BRSR to demonstrate the step-by-step guide on online voting module within the Portal facility to facilitate the polling exercise.

2. QUOROM

- 2.1 There was sufficient quorum in accordance with Clause 57 of the Company's Constitution.

3. NOTICE OF MEETING

3.1 The Notice convening the Meeting is taken as read.

4. MEETING PROCEEDINGS

4.1 The Chairman presented an overview of the Company's performance for the benefit of shareholders and informed that the detail write up of the Company's performance is disclosed in the Annual Report 2020 on Management Discussion and Analysis section.

4.2 The Chairman informed that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and Clause 64 of the Company's Constitution, any resolutions set out in the notice of general meetings shall be voted by poll, which would be conducted electronically via the RPEV facility. The Chairman requested shareholders that they are encourage to participate and to ask questions and to use their rights to vote. The voting process for all the Resolutions by way of polls would be conducted upon completion of deliberation of all resolutions transacted at the meeting. The declaration of the poll results would be made upon the closure of the voting session subject to vetting by independent scrutineers. For the purpose of determining shareholders entitlement to participate in the AGM, the date for the General Meeting Record of Depositors was 3 June 2021.

5. AUDITED REPORTS AND FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020 AND THE REPORTS OF THE DIRECTORS' AND AUDITORS' THEREON

5.1 The Chairman informed that the Audited Reports and Financial Statements of the Company for the financial year ended 31 December 2020 together with the Directors and Auditors Reports thereon were tabled pursuant to Section 340(1) of the Companies Act 2016. As such, it would not be put forward for voting.

**6. ORDINARY RESOLUTION 1
DECLARATION OF A FINAL SINGLE TIER DIVIDEND FOR THE FINANCIAL YEAR
ENDED 31 DECEMBER 2020**

- 6.1 Proposed payment of a final single tier dividend of five (5) sen per share in respect of the financial year ended 31 December 2020 as recommended by Directors was tabled to shareholders.
- 6.2 If approved by the shareholders, together with the interim single tier dividend of two (2) sen per share that was paid on 22 December 2020, the total dividend for the financial year ended 2020 would be seven (7) sen per share.
- 6.3 If approved, the dividend would be paid on 30 June 2021 to all shareholders whose names appear in the Record of Depositors of the Company at the close of business on 17 June 2021.

At this juncture, the Chairman requested Mr Tee Cheng Hua to chair the meeting as the next Resolution was related to his re-election.

**7. ORDINARY RESOLUTION 2
TO RE-ELECT YH DATO' SRI KAMARUDDIN BIN MOHAMMED WHO SHALL
RETIRE IN ACCORDANCE WITH CLAUSE 77 OF THE COMPANY'S
CONSTITUTION AND WHO BEING ELIGIBLE, OFFERS HIMSELF FOR RE-
ELECTION**

- 7.1 Mr Tee Cheng Hua highlighted that YH Dato' Sri Kamaruddin bin Mohammed had indicated his willingness to be re-elected as a Director of the Company.

Mr Tee Cheng Hua passed the chair to YH Dato' Sri Kamaruddin bin Mohammed.

**8. ORDINARY RESOLUTION 3
TO RE-ELECT YH DATUK MOHD AFRIZAN BIN HUSAIN WHO SHALL RETIRE IN
ACCORDANCE WITH CLAUSE 77 OF THE COMPANY'S CONSTITUTION AND
WHO BEING ELIGIBLE, OFFERS HIMSELF FOR RE-ELECTION**

- 8.1 The Chairman highlighted that YH Datuk Mohd Afrizan bin Husain had indicated his willingness to be re-elected as a Director of the Company.

- 9. ORDINARY RESOLUTION 4
TO RE-ELECT YH DATUK ASMIN BINTI YAHYA WHO SHALL RETIRE IN ACCORDANCE WITH CLAUSE 76 OF THE COMPANY'S CONSTITUTION AND WHO BEING ELIGIBLE, OFFERS HERSELF FOR RE-ELECTION**
- 9.1 The Chairman highlighted that YH Dato' Asmin binti Yahya had indicated her willingness to be re-elected as a Director of the Company.
- 10. ORDINARY RESOLUTION 5
TO RE-ELECT MISS NG YEE KIM WHO SHALL RETIRE IN ACCORDANCE WITH CLAUSE 76 OF THE COMPANY'S CONSTITUTION AND WHO BEING ELIGIBLE, OFFERS HERSELF FOR RE-ELECTION**
- 10.1 The Chairman highlighted that Miss Ng Yee Kim had indicated her willingness to be re-elected as a Director of the Company.
- 11. ORDINARY RESOLUTION 6
TO APPROVE THE PAYMENT OF DIRECTORS' FEES**
- 11.1 To approve the payment of Directors' fees to the Directors up to an amount of RM687,814 from the 47th AGM until the next AGM of the Company.
- 12. ORDINARY RESOLUTION 7
TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS (OTHER THAN DIRECTORS' FEE)**
- 12.1 To approve the payment of benefits to the Directors up to an amount of RM1,246,450 from the 47th AGM until the next AGM of the Company.
- 13. ORDINARY RESOLUTION 8
RE-APPOINTMENT OF MESSRS. MOORE STEPHENS ASSOCIATES PLT AS AUDITORS**
- 13.1 To re-appoint Messrs. Moore Stephens Associates PLT as Auditors of the Company for the financial year ending 31 December 2021 and to authorise the Directors to fix their remuneration. The Auditors had expressed their willingness to be re-appointed as Auditors of the Company.

**14. ORDINARY RESOLUTION 9
RENEWAL OF SHAREHOLDERS' MANDATE IN RESPECT OF RECURRENT
RELATED PARTY TRANSACTIONS OF A REVENUE NATURE ("Shareholders'
Mandate")
RESOLUTION MADE AS A SPECIAL BUSINESS AND ADOPTED AS ORDINARY
RESOLUTION**

14.1 The proposed Ordinary Resolution if passed, will empower the Directors of the Company, to complete and do all such acts and things they may consider expedient or necessary to give effect to the Proposed RRPT.

14.2 Prosper Trading Sdn. Bhd. and Perbadanan Kemajuan Pertanian Negeri Pahang were major shareholders of FEHB and deemed interested parties in the Proposed Renewal of Shareholders' Mandate and therefore abstained from voting.

14.3 YH Dato' Sri Kamaruddin bin Mohammed, YH Dato' Suhaimi bin Mohd Yunus, YH Dato' Asmin binti Yahya, Mr Tee Kim Tee @ Tee Ching Tee, Mr Tee Cheng Hua and Mr Tee Lip Teng being interested directors and as person connected to the Proposed Shareholders' Mandate had abstained from voting.

**15. SPECIAL RESOLUTION 1
PROPOSED AMENDMENT TO THE CLAUSE 111 OF THE COMPANY'S
CONSTITUTION**

15.1 If approved, the Directors of the Company be and are hereby authorised to assent to any conditions, variations, modifications and/or amendments as may be required by any relevant authorities and to do all act and things and take all such steps as may be considered necessary to give full effect to the Proposed Amendment to the Constitution for and on behalf of the Company. The Secretary be authorised and instructed to do all the necessary and deemed fit to lodge the Constitution as amended herewith the Companies Commission of Malaysia on behalf of the Company in accordance with the provisions of the Companies Act 2016.

16. TO TRANSACT ANY OTHER BUSINESS OF WHICH DUE NOTICE SHALL HAVE BEEN GIVEN IN ACCORDANCE WITH THE COMPANIES ACT 2016 AND THE CONSTITUTION OF THE COMPANY

16.1 The Chairman informed that, as confirmed by the Company Secretary, there was no notice received for any other business.

17. QUESTIONS FROM SHAREHOLDERS/PROXIES

17.1 The Chairman informed that the Company had received questions transmitted by the shareholders/proxies via the text box from the live streaming application prior to and during the AGM. The Chairman also highlighted that no questions received by the Company from Minority Shareholder Watchdog Group.

(a) Questions submitted by Mr Teh Peng Tin, a shareholder, and the Company's response was as follow:-

Q1: How much does the Company spend on this virtual AGM?

A1: This is the first fully virtual AGM hosted by the Company. The total cost is estimated at RM25,000.00.

(b) Questions submitted by Mr Teh Peng Tin, Ms Shirley Tan, Mr Chan Ngun Fong, Mr Reneevanash A/L Poravi, Mr Poravi A/L Sithambar, Ms Reemarachna A/P Poram, Ms Mono Kari A/P Sokkaling and Mr Teh Kim Choo.

Q1: Would the Board consider giving shareholders e-wallet, or e-voucher as a token of appreciation for attending this virtual AGM?

A1: It is not the Company's practice to give the door gift to shareholders at the AGM. The Company will take note of this request for e-wallet or e-voucher for future AGMs'.

(c) Questions submitted by Mr Teh Peng Tin and Mr Teh Kim Choo:-

Q1: I would like to request a printed hard copy of the Company's Annual Report.

A1: Please liaise with our Company Secretariat and forward detail of your correspondence address.

There being no further questions, the Meeting then proceeded with the poll voting and adjourned at 10.50 a.m. for the counting of votes.

18. POLLING RESULTS

18.1 The Chairman reconvened the Meeting at 11.37 a.m. for the declaration of poll results which had been verified by Messrs. Sky Corporate Services Sdn. Bhd., the independent scrutineer appointed by the Company. The polling results are as per attachment.

18.2 Based on the polling results, the Chairman declared that all resolutions tabled to the AGM were duly **CARRIED**.

18.3 It was resolved:-

1. **Resolution 1**

THAT the payment of a final single tier dividend of five (5) sen per share in respect of the financial year ended 31 December 2020, be and hereby approved.

The dividend would be paid on 30 June 2021 to the shareholders whose names appear in the Record of Depositors of the Company at the close of business on 17 June 2021.

2. **Resolution 2**

THAT YH Dato' Sri Kamaruddin bin Mohammed who retired in accordance with Clause 77 of the Constitution of the Company, be and is hereby re-elected as Director of the Company.

3. **Resolution 3**

THAT YH Datuk Mohd Afrizan bin Husain who retired in accordance with Clause 77 of the Constitution of the Company, be and is hereby re-elected as Director of the Company.

4. **Resolution 4**
THAT YH Dato' Asmin binti Yahya who retired in accordance with Clause 76 of the Constitution of the Company, be and is hereby re-elected as Director of the Company.

5. **Resolution 5**
THAT Miss Ng Yee Kim who retired in accordance with Clause 76 of the Constitution of the Company, be and is hereby re-elected as Director of the Company.

6. **Resolution 6**
THAT the payment of Directors' fees to the Directors up to an amount of RM687,814.00 with effect from the 47th AGM until the next AGM in 2021, be and is hereby approved.

7. **Resolution 7**
THAT the payment of Directors' benefits (other than Directors' fees) to the Directors up to an amount of RM1,246,450.00 with effect from the 47th AGM until the next AGM in 2021, be and is hereby approved.

8. **Resolution 8**
THAT Messrs. Moore Stephens Associates PLT be and are hereby re-appointed as the Auditors of the Company for the ensuing year **AND THAT** the Directors be and are hereby authorised to fix their remunerations.

9. **Resolution 9**
THAT the renewal of Shareholders' Mandate in respect of Recurrent Related Party Transactions of a revenue nature be and is hereby approved **AND THAT** the Directors be and are hereby empowered to complete and do all such acts and things they may consider expedient or necessary to give effect to the Proposed RRPT.

10. **Special Resolution 1**

THAT the amendment to the Clause 111 of the Company's Constitution be and is hereby approved **AND THAT** the Directors of the Company be and are hereby authorised to assent to any conditions, variations, modifications and/or amendments as may be required by any relevant authorities and to do all act and things and take all such steps as may be considered necessary to give full effect to the amendment to the Constitution for and on behalf of the Company.

THAT the Secretary be and is hereby authorised and instructed to do all the necessary and deemed fit to lodge the Constitution as amended herewith the Companies Commission of Malaysia on behalf of the Company in accordance with the provisions of the Companies Act 2016.

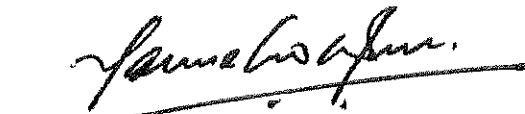
19. **NOTE OF APPRECIATION**

19.1 On behalf of the Board and Management of the Company, the Chairman thanked all members for their participation in the Company's first virtual AGM and for their continued support of the Company.

20. **CLOSURE**

20.1 There being no other business to be transacted, the Meeting concluded at 11.55 a.m. with a vote of thanks to the Chair.

CONFIRMED AS A CORRECT RECORD



**GROUP EXECUTIVE CHAIRMAN
FAR EAST HOLDINGS BERHAD**

Date: 24 June 2021

SKY

CORPORATE SERVICES SDN BHD
Registration No. : 199301021831 (276569-W)

12th Floor, Menara Symphony,
No. 5, Jalan Prof. Khoo Kay Kim,
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📠 603 7880 4650
📞 017 7474 161

FAR EAST HOLDINGS BERHAD
Level 23, Menara Zenith
Jalan Putra Square 6
25200 Kuantan
Pahang

Our Ref IL/SAL/SYS/21

Contact Ext 03-78904635/4636

Attn: **Chairman of the Meeting**

Date: 9 June 2021

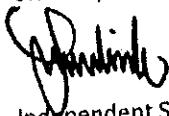
Re: **Independent Scrutineer Report for the conduct of poll for Far East Holdings Berhad's
Forty Seventh Annual General Meeting held on 9 June 2021**

We SKY Corporate Services Sdn. Bhd. as the appointed independent scrutineers in attendance at the Forty Seventh Annual General Meeting of Far East Holdings Berhad held on 9 June 2021 have performed the procedures as listed in our letter of engagement dated 25 May 2021.

The results of the poll, as casted by the shareholders and proxy holders present and voting, based on the results generated by the Polling System provided by Boardroom Share Registrars Sdn. Bhd. are as per enclosed.

Thank you,

For and on behalf of
SKY Corporate Services Sdn. Bhd.



Independent Scrutineer

FAR EAST HOLDINGS BERHAD
 47th Annual General Meeting
 on Wednesday, 9 June 2021 at 10.00 a.m

9th June 2021

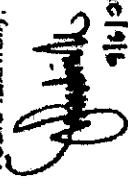
Dear Sir,

As Scrutineers appointed by the Company for the purpose of the Poll taken at the Forty Seventh Annual General Meeting of the Members of the Company, I HEREBY CERTIFY that the result of the Poll is correctly set out as follows:-

Polling Results

RESOLUTION	Vote FOR			Vote AGAINST			TOTAL Vote	
	REC	UNITS	%	REC	UNITS	%	NO. OF UNITS	UNITS
RESOLUTION 1	59	390,240,244	100.0000	0	0	0.0000	390,240,244	390,240,244
RESOLUTION 2	58	378,900,244	100.0000	0	0	0.0000	378,900,244	378,900,244
RESOLUTION 3	59	390,240,244	100.0000	0	0	0.0000	390,240,244	390,240,244
RESOLUTION 4	58	389,925,244	100.0000	0	0	0.0000	389,925,244	389,925,244
RESOLUTION 5	59	390,240,244	100.0000	0	0	0.0000	390,240,244	390,240,244
RESOLUTION 6	57	390,239,942	99.9999	2	302	0.0001	390,240,244	390,240,244
RESOLUTION 7	54	390,239,092	99.9997	5	1,152	0.0003	390,240,244	390,240,244
RESOLUTION 8	59	390,240,244	100.0000	0	0	0.0000	390,240,244	390,240,244
RESOLUTION 9	33	104,623,858	100.0000	1	2	0.0000	104,623,860	104,623,860
SPECIAL RESOLUTION	58	390,240,242	100.0000	1	2	0.0000	390,240,244	390,240,244

Yours faithfully,



16/06/2021 @ 11:29 a.m

