

**FAR EAST HOLDINGS BERHAD**

Company No : 14809-W

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**For the Twelve - Months Ended 31 December 2016**

	3 months ended		12 months ended	
	31-Dec-16	31-Dec-15	31-Dec-16	31-Dec-15
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Audited
Revenue	117,092	95,931	357,163	327,736
Other operating income	887	1,444	4,113	4,998
Depreciation and amortisation	(2,917)	(2,498)	(11,597)	(10,576)
Operating expenses	(79,152)	(68,058)	(259,907)	(243,964)
Finance income	762	963	2,918	6,351
Finance cost	(3)	-	(5)	(1)
Share of profit after tax of equity accounted associates	8,494	5,741	57,917	17,810
Profit before taxation	45,163	33,523	150,602	102,354
Taxation	(8,251)	(7,688)	(21,822)	(21,701)
<b>Net profit for the period</b>	<b>36,912</b>	<b>25,835</b>	<b>128,780</b>	<b>80,653</b>
<b>Attributable to:</b>				
Owners of the Company	35,534	22,079	120,889	71,282
Non-controlling interests	1,378	3,756	7,891	9,371
	<b>36,912</b>	<b>25,835</b>	<b>128,780</b>	<b>80,653</b>
<b>Earnings per share attributable to owners of the Company (sen):</b>				
Basic	25.13	15.62	85.50	50.42
Diluted	25.13	15.62	85.50	50.42

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying notes attached to the interim financial statements.*

**FAR EAST HOLDINGS BERHAD**

Company No : 14809-W

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME****For the Twelve - Months Ended 31 December 2016**

	3 months ended		12 months ended	
	31-Dec-16	31-Dec-15	31-Dec-16	31-Dec-15
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Audited
<b>Profit for the period</b>	36,912	25,835	128,780	80,653
<b>Other comprehensive income</b>				
<u>Items that will not be reclassified subsequently to profit or loss:</u>				
- AFS, fair value gain	272	782	272	782
- Surplus from revaluation net of tax	-	109,277	-	109,277
- Deferred tax reversed to revaluation reserve	5,303		5,303	
- Transfer from revaluation reserve	1,234	750	4,234	3,000
- Transfer to retained earnings	(1,234)	(750)	(4,234)	(3,000)
<b>Total comprehensive income</b>	<b>42,487</b>	<b>135,894</b>	<b>134,355</b>	<b>190,712</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	41,109	132,138	126,464	174,212
Non-controlling interests	1,378	3,756	7,891	16,500
	<b>42,487</b>	<b>135,894</b>	<b>134,355</b>	<b>190,712</b>

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying notes attached to the interim financial statements.*

**FAR EAST HOLDINGS BERHAD**

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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

As At 31 December 2016

	As at 31-Dec-16 RM'000 Unaudited	As at 31-Dec-15 RM'000 Audited
<b>Non Current Assets</b>		
Property, plant and equipment	842,990	839,517
Land held for disposal	22,413	22,413
Associates	375,640	320,583
Other Investment	3,000	3,000
	<u>1,244,043</u>	<u>1,185,513</u>
<b>Current Assets</b>		
Other financial assets	3,245	165
Inventories	3,908	5,291
Receivables, deposits and prepayments	67,440	56,973
Tax recoverable	1,865	1,490
Deposits, bank and cash balances	289,050	276,004
	<u>365,508</u>	<u>339,923</u>
<b>Less: Current Liabilities</b>		
Payables	40,053	28,944
Dividend payable	-	14,139
Hire purchase creditor	36	35
Current tax liabilities	3,332	874
	<u>43,421</u>	<u>43,992</u>
<b>Net Current Assets</b>	<u>322,087</u>	<u>295,931</u>
<b>Non Current Liabilities</b>		
Deferred tax liabilities	161,099	166,157
Hire purchase liabilities	23	59
	<u>161,122</u>	<u>166,216</u>
	<u>1,405,008</u>	<u>1,315,228</u>
<b>Capital and reserves attributable to owners of the Company</b>		
Share capital	141,390	141,390
Share premium	47,998	47,998
Revaluation reserves	403,903	402,834
Retained earnings	735,678	645,631
Shareholders' equity	<u>1,328,969</u>	<u>1,237,853</u>
<b>Non-controlling interests</b>	76,039	77,375
<b>Total equity</b>	<u>1,405,008</u>	<u>1,315,228</u>
Net assets per share attributable to owners of the Company (RM)	9.40	8.75

*The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying notes attached to the interim financial statements.*

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## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the Twelve - Months Ended 31 December 2016

[The figures have not been audited]

	----- Attributable to owners of the Company -----					Non-controlling	Total
	Share capital RM'000	Share premium RM'000	Revaluation reserves RM'000	Retained earnings RM'000	Total RM'000	interests RM'000	equity RM'000
<b>At 1 January 2015</b>	141,390	47,998	303,687	612,984	1,106,059	70,297	<b>1,176,356</b>
Profit for the year	-	-	-	71,282	71,282	9,371	<b>80,653</b>
Other comprehensive income	-	-	99,147	3,782	102,929	7,129	<b>110,058</b>
Total comprehensive income	-	-	99,147	75,064	174,211	16,500	<b>190,711</b>
Dividends for the year ended							
- 31 December 2014	-	-	-	(28,278)	(28,278)	(9,422)	<b>(37,700)</b>
- 31 December 2015	-	-	-	(14,139)	(14,139)	-	<b>(14,139)</b>
<b>At 31 December 2015</b>	<b>141,390</b>	<b>47,998</b>	<b>402,834</b>	<b>645,631</b>	<b>1,237,853</b>	<b>77,375</b>	<b>1,315,228</b>
<b>At 1 January 2016</b>	141,390	47,998	402,834	645,631	1,237,853	77,375	<b>1,315,228</b>
Profit for the year	-	-	-	120,889	120,889	7,891	<b>128,780</b>
- AFS, fair value gain	-	-	-	272	272	-	<b>272</b>
- Deferred tax reversed to revaluation reserve	-	-	5,303	-	5,303	-	<b>5,303</b>
- Transfer to retained earnings	-	-	(4,234)	4,234	-	-	<b>-</b>
Total comprehensive income	-	-	1,069	125,395	126,464	7,891	<b>134,355</b>
Dividends for the year ended							
- 31 December 2015	-	-	-	(21,209)	(21,209)	(9,227)	<b>(30,436)</b>
- 31 December 2016	-	-	-	(14,139)	(14,139)	-	<b>(14,139)</b>
<b>At 31 December 2016</b>	<b>141,390</b>	<b>47,998</b>	<b>403,903</b>	<b>735,678</b>	<b>1,328,969</b>	<b>76,039</b>	<b>1,405,008</b>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

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## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

For the Twelve - Months Ended 31 December 2016

	12 months and year-to-date ended	
	31-Dec-16	31-Dec-15
	RM'000	RM'000
	Unaudited	Audited
<b>Operating activities</b>		
Profit for the year attributable to owners of the Company	120,889	71,282
Adjustments for:		
Non-controlling interests	7,891	9,371
Property, plant and equipment		
- depreciation	11,597	10,576
- gain on disposal	(159)	(153)
- written off	2	10
Share of profit of associates , net of tax	(57,917)	(17,810)
Interest income	(2,918)	(6,351)
Interest expense	5	1
Tax expense	21,822	21,701
Operating profit before working capital	101,212	88,627
Changes in working capital:		
- inventories	1,382	141
- receivables, deposits and prepayments	(18,324)	12,406
- payables	11,109	(584)
Cash from operations	95,379	100,590
Interest received	2,838	6,305
Interest expense	(5)	(1)
Tax refunded	426	1,893
Tax paid	(19,919)	(21,494)
Net cash flow from operating activities	<b>78,719</b>	<b>87,293</b>

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### **CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**

**For the Twelve - Months Ended 31 December 2016**

	<b>12 months and year-to-date ended</b>	
	<b>31-Dec-16</b>	<b>31-Dec-15</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Audited</b>
<b>Investing activities</b>		
Property, plant and equipment		
- purchase	(7,215)	(10,475)
- proceed from disposal	159	154
Purchase of investment	(6,000)	(3,000)
Proceed from disposal of investment	3,000	3,000
Dividend received	3,132	4,225
Net cash flow used in investing activities	<u><b>(6,924)</b></u>	<u><b>(6,096)</b></u>
<b>Financing activities</b>		
Hire purchase paid	(35)	(12)
Dividend paid	(58,714)	(37,701)
Net cash used in financing activities	<u><b>(58,749)</b></u>	<u><b>(37,713)</b></u>
<b>Net increase in cash and cash equivalents</b>	13,046	43,484
Cash and cash equivalents		
-at start of the year	276,004	232,520
-at end of the year	<u><b>289,050</b></u>	<u><b>276,004</b></u>

*The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying notes attached to the interim financial statements.*

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## **1. BASIS OF PREPARATION**

The interim financial statements, other than financial instruments, have been prepared under the historical cost convention. Financial instruments have been fair valued in accordance to FRS 139 Financial Instruments: Recognition and Measurement.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2015.

## **2. SIGNIFICANT ACCOUNTING POLICIES**

During the financial year, the Group has adopted the following new and revised Financial Reporting Standards and Interpretations (collectively referred to as 'FRSs'), issued by the Malaysian Accounting Standards Board ('MASB') and effective for the financial periods beginning on or after 1 January 2016:

### **2.1 FRSs that do not have significant impacts on these financial statements**

The following new and revised FRSs issued by the MASB, effective for financial periods beginning on or after 1 January 2016, have been adopted, but the adoptions do not have a significant impact on the financial statements:

#### Effective for financial period beginning on or after 1 January 2016

Amendments to FRS 10, FRS 12 and FRS 128	: Investment Entities: Applying the Consolidation Exception
Amendments to FRS 11	: Accounting for Acquisitions of Interests in Joint Operations
FRS 14	: Regulatory Deferral Accounts
Amendments to FRS 101	: Disclosure Initiative

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Amendments to FRS 116 and FRS 138	: Clarification of Acceptable Methods of Depreciation and Amortisation
Amendment to FRS 127	: Equity Method in Separate Financial Statements
Amendment to FRS 10 and FRS 128	: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
Annual Improvements to FRSs 2012 – 2014 Cycle:	
Amendments to FRS 5	: Non-Current Assets Held for sale and Discontinued Operations
Amendments to FRS 7	: Financial Instruments: Disclosure
Amendments to FRS 119	: Employee Benefits
Amendments to FRS 134	: Interim Financial Reporting

### **2.2 FRSs that have been issued but are not yet effective**

The Group has not adopted the following FRSs that have been issued by the MASB but are not yet effective:

#### Effective for financial period beginning on or after 1 January 2017

Amendments to FRS 107	: Disclosure Initiative
Amendments to FRS 112	: Recognition of Deferred Tax Assets for Unrealised Losses
Amendments to FRS 12	: Disclosure of Interests in Other Entities
Annual Improvements to FRSs 2014 – 2016 Cycle	

#### Effective for financial period beginning on or after 1 January 2018

Amendments to FRS 2	: Classification and Measurement of Share- based Payment Transactions
Amendments to FRS 4	: Applying FRS 9 Financial Instruments with FRS 4 Insurance Contracts
FRS 9	: Financial Instruments (IFRS 9 as issued by IASB in July 2014)
Amendments to FRS 140	Transfers of Investment Property
IC Interpretation 22	: Foreign Currency Transactions and Advance Consideration
Amendments to FRS 1	: First-time Adoption of Financial Reporting Standards
Amendments to FRS 128	: Investments in Associates and Joint Ventures
Annual Improvements to FRS Standards 2014 – 2016 Cycle	



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The adoption of the above revised FRSs, IC Interpretation and Amendments did not have any significant impact on the financial performance, position or presentation of financial of the Group.

### **Malaysian Financial Reporting Standards**

The Group falls within the scope definition of Transitioning Entities which are allowed to defer adoption of the Malaysian Financial Reporting Standards (“MFRS”) Framework. Adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2018. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

The Group expects to be in position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2018.

### **3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The Group’s plantations business is affected by seasonal crop production, weather condition and fluctuating commodity prices.

### **4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There was an unusual item affecting net income incurred during the year which was gain on disposal of land under associated company. The amount recognised under share of profits from associated company for FEHB Group was RM41 million.

### **5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES**

There were no material changes in estimates of amounts that have any material effect in the current quarter and financial year ended 31 December 2016.

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### **6. DISCLOSURE ON QUALIFICATION ON AUDIT REPORT**

The audit report of the Group's financial statements for the financial year ended 31 December 2015 was not qualified.

### **7. ISSUANCE, CANCELLATIONS, REPURCHASES, RESALE AND REPAYMENTS OR DEBTS AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial year ended 31 December 2016.

### **8. DIVIDEND PAID**

Dividend paid is as follow:-

	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>31.12.2016 RM'000</b>	<b>31.12.2015 RM'000</b>	<b>31.12.2016 RM'000</b>	<b>31.12.2015 RM'000</b>
Interim dividend	14,139 <sup>3</sup>	14,139 <sup>1</sup>	14,139 <sup>3</sup>	14,139 <sup>1</sup>
Final dividend	-	-	21,209 <sup>4</sup>	28,278 <sup>2</sup>
<b>Total</b>	<b>14,139</b>	<b>14,139</b>	<b>35,348</b>	<b>42,417</b>

#### **Note:**

- 1 An interim single tier dividend of ten (10.0) sen per share for the financial year ended 31 December 2015 was paid on 15 January 2016. The amount was taken-up in the retained earnings for the financial year ended 31 December 2015.
- 2 A final single tier dividend of twenty (20.0) sen per share for the financial year ended 31 December 2014 was paid on 15 July 2015.
- 3 An interim single tier dividend of ten (10.0) sen per share for the financial year ended 31 December 2016 was paid on 16 December 2016.
- 4 A final single tier dividend of fifteen (15.0) sen per share for the financial year ended 31 December 2015 was paid on 29 June 2016.

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### **9. SEGMENTAL REPORTING**

No segmental reporting has been prepared as the group activities are predominantly in plantation activity, which is mainly carried out in Malaysia.

### **10. PROPERTY, PLANT AND EQUIPMENT**

The valuation of property, plant and equipment has been brought forward without amendments from the financial statements for the year ended 31 December 2015.

### **11. SUBSEQUENT MATERIAL EVENTS**

There was no subsequent material events at the date of this current quarter and financial year ended 31 December 2016.

### **12. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no other changes in the composition of the Group during the current quarter and financial year ended 31 December 2016.

### **13. CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

The contingent liabilities relate to the material litigation as disclosed in Note 26.

### **14. REVIEW OF PERFORMANCE**

	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>31.12.2016</b>	<b>31.12.2015</b>	<b>31.12.2016</b>	<b>31.12.2015</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	<b>117,092</b>	95,931	<b>357,163</b>	327,736
Profit before taxation	<b>45,163</b>	33,523	<b>150,602</b>	102,354
Net profit for the period	<b>36,912</b>	25,835	<b>128,780</b>	80,653

Higher revenue, profit before taxation and net profit for the year was mainly due to:-

- (i) Higher average CPO and kernel prices during the year of RM2,627 per mt and RM2,559 per mt respectively when compared to RM2,172 per mt and RM1,626 per mt respectively for the year of 2015.
- (ii) Higher share of profit from associated company was mainly due to gain on disposal of land under Prosper Group of Companies. The amount recognised

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under share of profits from associated company for FEHB Group was RM41 million.

**15. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

	<b>Current Quarter 31.12.2016 RM'000</b>	<b>Preceding Quarter 30.9.2016 RM'000</b>
Revenue	<b>117,092</b>	99,347
Profit before taxation	<b>45,163</b>	79,841
Net profit for the period	<b>36,912</b>	71,796

For the current quarter ended 31 December 2016, the Group posted higher revenue was due to higher average CPO and Kernel prices per metric tonne of RM2,987 and RM3,053 respectively when compared to preceding quarter of RM2,587 and RM2,684 respectively. The CPO and kernel prices were increased by 15% and 14% respectively as compared to the average prices for the preceding quarter 30 September 2016.

Profit before tax and net profit in the current quarter was lower due to gain on disposal of land under Prosper Group of Companies amounting to RM41 million recognised as share of profits from associated company for FEHB Group in the preceding quarter ended 30 September 2016.

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**16. OTHER OPERATING INCOME**

	3 months ended		12 months ended	
	31.12.2016 RM'000	31.12.2015 RM'000	31.12.2016 RM'000	31.12.2015 RM'000
- Net sales of scout harvesting	(13)	545	598	1,614
- Net sales of FFB from "tapping right" area	336	528	825	1,472
- Net sales of seedlings	(3)	38	228	214
- Net sales of palm kernel shell and others	247	(161)	988	667
- Gain on disposal of PPE	67	130	159	153
- Rental income	46	14	189	118
- Others	207	350	1,126	760
<b>Total</b>	<b>887</b>	<b>1,444</b>	<b>4,113</b>	<b>4,998</b>

**17. GAIN OR LOSS ON DISPOSAL OF QUOTED OR UNQUOTED INVESTMENT OR PROPERTIES**

There were no gain or loss on disposal of quoted or unquoted investment or properties for the current quarter and financial year ended 31 December 2016.

**18. FOREIGN EXCHANGE GAIN OR LOSS**

The Group does not have any foreign exchange gain or loss for the current quarter and financial year ended 31 December 2016.

**19. GAIN OR LOSS ON DERIVATIVES**

The Group does not have any gain or loss on derivatives for the current quarter and financial year ended 31 December 2016.

**20. CURRENT YEAR PROSPECTS**

The Group is expected to achieve favourable result in 2017 in view of the sustainable crude palm oil prices.

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### **21. CAPITAL COMMITMENTS**

The amounts of capital commitments not provided for in the financial statements are as follow:-

	<b>As at 31.12.2016 RM'000</b>	<b>As at 31.12.2015 RM'000</b>
Property, plant and equipment	<b>11,415</b>	7,231
Oil palm estates development	<b>4,963</b>	6,926
Acquisition of land	<b>10,000</b>	10,000
<b>Total</b>	<b>26,378</b>	<b>24,157</b>

### **22. VARIANCE FROM PROFIT FORECAST/PROFIT GUARANTEE**

Not applicable as there was no profit forecast nor profit guarantee published.

### **23. TAXATION**

	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>31.12.2016 RM'000</b>	<b>31.12.2015 RM'000</b>	<b>31.12.2016 RM'000</b>	<b>31.12.2015 RM'000</b>
Tax expense	<b>8,018</b>	7,342	<b>21,687</b>	21,532
Over provision in prior year	<b>(12)</b>	-	<b>(110)</b>	(177)
Deferred tax	<b>245</b>	346	<b>245</b>	346
<b>Total</b>	<b>8,251</b>	<b>7,688</b>	<b>21,822</b>	<b>21,701</b>

The effective tax rate of the Group for the current quarter and financial year ended 31 December 2016 and 31 December 2015 is calculated at Malaysian statutory tax rate of 24% and 25% respectively based on the assessable profit for the year.

The effective tax rate of the Group for the current quarter and financial year ended 31 December 2016 and 31 December 2015 was lower than the statutory tax rate due to certain income which was not taxable.

### **24. STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals for the current quarter and financial year ended 31 December 2016.

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### **25. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

During the current quarter and financial year ended 31 December 2016, the Group did not enter into any contract involving off balance sheet instruments.

### **26. STATUS OF THE MATERIAL LITIGATIONS**

Status on material litigation between Far East Holdings Berhad (“FEHB”), Kampong Aur Oil Palm Plantations Company (Sdn.) Berhad (“KAOP”) and Majlis Ugama Islam dan Adat Resam Melayu Pahang (“MUIP”).

#### **1. Appeal to the Federal Court Civil Appeal No. 02(f)-19-04/2016 (W)**

This is the appeal filed by FEHB/KAOP against the decision of the Court of Appeal (i.e. the Enforcement Proceedings).

#### **2. Appeal to the Federal Court Civil Appeal No. 02(f)-20-04/2016 (W)**

This is the appeal filed by FEHB/KAOP against the decision of the Court of Appeal (i.e. in the Setting Aside Proceedings).

#### **3. Appeal to the Federal Court Civil Appeal No. 02(f)-21-04/2016 (W)**

MUIP had also filed an appeal to the Federal Court on 6.4.2016 to appeal against the decision of the Court of Appeal on the interest issue.

The hearings of the above three (3) appeals were concluded on 23 February 2017 and the date of appeal decision is yet to be informed.

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### **27. STATUS ON THE JOINT VENTURE PROJECT**

- (i) **The status on the joint venture project for the development of oil palm plantation between Far East Holdings Berhad and Rangkaian Delima Sdn Bhd**

#### **Far East Delima Plantations Sdn Bhd (“FEDP”)**

FEDP had recorded a profit before tax of RM8.44 million for the year ended 31 December 2016.

#### **F.E.Rangkaian Sdn Bhd (“FERSB”)**

FERSB had recorded a loss before tax of RM207,068 for the year ended 31 December 2016.

- (ii) **The status on the joint venture project for the biodiesel and glycerine refinery - Future Prelude Sdn Bhd (“FPSB”)**

FPSB recorded a loss before tax of RM1.42 million for the year ended 31 December 2016.

### **28. DIVIDEND**

- (i) **Current quarter for the financial year ended 31 December 2016**

The final dividend for the financial year ended 31 December 2016 would be announced at a later date.

On 17 November 2016, the Company had announced an interim single tier dividend of ten (10) sen per share be declared in respect of the financial year ended 31 December 2016 and the dividend had been paid on 16 December 2016 to the shareholders whose names appear in the Record of Depositors of the Company at the close of business on 2 December 2016.

#### **Dividend for the financial year ended 31 December 2015:**

On 26 April 2016, the Company had announced the payment for a final single tier dividend of 15 sen per ordinary share for the financial year ended 31 December 2015 and the dividend was approved at the Annual General Meeting by the shareholders on 25 May 2016. The payment date was on 29 June 2016.



## **FAR EAST HOLDINGS BERHAD**

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### **Current quarter for the financial year ended 31 December 2015**

On 25 November 2015, the Company had announced an interim single tier dividend of ten (10) sen per share be declared in respect of the financial year ended 31 December 2015 and the dividend had been paid on 15 January 2016 to the shareholders whose names appear in the Record of Depositors of the Company at the close of business on 23 December 2015.

### **Dividend for the financial year ended 31 December 2014:**

On 15 April 2015, the Company had announced the payment of a final single tier dividend of 20 sen per ordinary share for the financial year ended 31 December 2014 and the dividend was approved at the Annual General Meeting by the shareholders on 10 June 2015. The payment date was on 15 July 2015.

## **29. EARNINGS PER SHARE (“EPS”)**

### **(i) Basic EPS**

Basic EPS is calculated by dividing the profit for the period attributable to ordinary equity holders of the owners of the Company by the weighted average number of ordinary shares in issue during the period:-

	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>31.12.2016</b>	<b>31.12.2015</b>	<b>31.12.2016</b>	<b>31.12.2015</b>
Profit attributable to equity holder of the owners of the Company (RM'000)	<b>35,534</b>	22,079	<b>120,889</b>	71,282
Weighted average number of ordinary shares in issue ('000)	<b>141,390</b>	141,390	<b>141,390</b>	141,390
<b>Basic EPS (sen)</b>	<b>25.13</b>	15.62	<b>85.50</b>	50.42

### **(ii) Diluted EPS**

There was no diluting factor to earnings per share for the current quarter.

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**30. RETAINED EARNINGS**

	<b>As at 31.12.2016 Unaudited RM'000</b>	<b>As at 31.12.2015 Audited RM'000</b>
Realised	742,760	658,889
Unrealised	(7,082)	(13,258)
<b>Total Retained Earnings</b>	<b>735,678</b>	<b>645,631</b>

**31. AUTHORISED FOR ISSUE**

The interim financial statements were authorised for issue on 28 February 2017 by the Board of Directors in accordance with the resolution of the Directors.