

**FAR EAST HOLDINGS BERHAD**

Company No : 14809-W

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**For the Twelve - Months Ended 31 December 2015**

	3 months ended		12 months ended	
	31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Audited
Revenue	95,931	102,054	327,736	428,343
Other operating income	1,444	1,700	4,998	6,247
Gain on disposal of land held for disposal	-	(311)	-	9,335
Depreciation	(2,498)	(2,243)	(10,576)	(10,658)
Operating expenses	(68,058)	(80,056)	(243,967)	(329,041)
Finance income	963	1,708	6,351	6,303
Share of profit after tax of equity accounted associates	5,741	2,652	17,812	18,712
Profit before taxation	33,523	25,504	102,354	129,241
Taxation	(7,688)	(5,597)	(21,701)	(24,987)
<b>Net profit for the period</b>	<b>25,835</b>	<b>19,907</b>	<b>80,653</b>	<b>104,254</b>
<b>Attributable to:</b>				
Owners of the Company	22,079	15,114	71,282	93,128
Non-controlling interests	3,756	4,793	9,371	11,126
	<b>25,835</b>	<b>19,907</b>	<b>80,653</b>	<b>104,254</b>
<b>Earnings per share attributable to owners of the Company (sen):</b>				
Basic	<b>15.62</b>	10.69	<b>50.42</b>	<b>65.87</b>
Diluted	<b>15.62</b>	10.69	<b>50.42</b>	65.87

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.*

**FAR EAST HOLDINGS BERHAD**

Company No : 14809-W

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the Twelve - Months Ended 31 December 2015

	3 months ended		12 months ended	
	31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Audited
<b>Profit for the period</b>	25,835	19,907	80,653	104,254
<b>Other comprehensive income</b>				
<u>Items that will not be reclassified subsequently to profit or loss:</u>				
- AFS, fair value gain/(loss)	782	(408)	782	(408)
- Surplus from revaluation net of tax	109,277	-	109,277	-
- Transfer from revaluation reserve	750	750	3,000	3,000
- Transfer to retained earnings	(750)	(750)	(3,000)	(3,000)
<b>Total comprehensive income</b>	<b>135,894</b>	<b>19,499</b>	<b>190,712</b>	<b>103,846</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	132,138	14,706	174,212	92,720
Non-controlling interests	3,756	4,793	16,500	11,126
	<b>135,894</b>	<b>19,499</b>	<b>190,712</b>	<b>103,846</b>

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.*

# FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As At 31 December 2015

	As at 31-Dec-15 RM'000 Unaudited	As at 31-Dec-14 RM'000 Audited
<b>Non Current Assets</b>		
Property, plant and equipment	839,517	690,147
Land held for disposal	22,413	22,413
Associates	320,583	306,216
Investment	3,000	-
	<u>1,185,513</u>	<u>1,018,776</u>
<b>Current Assets</b>		
Inventories	5,290	5,431
Other financial assets	166	3,120
Receivables, deposits and prepayments	56,972	73,053
Tax recoverable	1,490	2,521
Deposits, bank and cash balances	276,004	232,520
	<u>339,922</u>	<u>316,645</u>
<b>Less: Current Liabilities</b>		
Payables	28,944	29,528
Dividend payable	14,139	-
Hire purchase liabilities	34	-
Current tax liabilities	875	151
	<u>43,992</u>	<u>29,679</u>
<b>Net Current Assets</b>	<u>295,930</u>	<u>286,966</u>
<b>Non Current Liabilities</b>		
Deferred tax liabilities	166,157	129,386
Hire purchase liabilities	58	-
	<u>166,215</u>	<u>129,386</u>
	<u>1,315,228</u>	<u>1,176,356</u>
<b>Capital and reserves attributable to owners of the Company</b>		
Share capital	141,390	141,390
Share premium	47,998	47,998
Revaluation reserve	402,834	303,687
Retained earnings	645,631	612,984
Shareholders' equity	<u>1,237,853</u>	<u>1,106,059</u>
<b>Non-controlling interests</b>	77,375	70,297
<b>Total equity</b>	<u>1,315,228</u>	<u>1,176,356</u>
Net assets per share attributable to owners of the Company (RM)	8.75	7.82

*The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.*

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY****For the Twelve - Months Ended 31 December 2015**

[The figures have not been audited]

	----- Attributable to owners of the Company -----					Non-controlling interests	Total equity
	Share capital RM'000	Share premium RM'000	Revaluation reserves RM'000	Retained earnings RM'000	Total RM'000	RM'000	RM'000
<b>At 1 January 2014</b>	141,390	47,998	306,686	552,612	1,048,686	70,157	<b>1,118,843</b>
Profit for the year	-	-	-	93,128	93,128	11,126	<b>104,254</b>
Other comprehensive income for the year:							
- AFS, fair value gain	-	-	-	(408)	(408)	-	<b>(408)</b>
- Effect upon utilisation of revalued assets	-	-	(3,000)	3,000	-	-	<b>-</b>
Total comprehensive income	-	-	(3,000)	95,720	92,720	11,126	<b>103,846</b>
Dividends paid for the year ended:							
- 31 December 2013	-	-	-	(21,209)	(21,209)	(7,758)	<b>(28,967)</b>
- 31 December 2014	-	-	-	(14,139)	(14,139)	(3,227)	<b>(17,366)</b>
<b>At 31 December 2014</b>	<b>141,390</b>	<b>47,998</b>	<b>303,686</b>	<b>612,984</b>	<b>1,106,058</b>	<b>70,298</b>	<b>1,176,356</b>
<b>At 1 January 2015</b>	141,390	47,998	303,687	612,984	1,106,059	70,297	<b>1,176,356</b>
Profit for the year	-	-	-	71,282	71,282	9,371	<b>80,653</b>
Other comprehensive income for the year	-	-	99,147	3,782	102,929	7,130	<b>110,059</b>
Total comprehensive income	-	-	99,147	75,064	174,211	16,501	<b>190,712</b>
Dividends paid for the year ended:							
- 31 December 2014	-	-	-	(28,278)	(28,278)	(9,423)	<b>(37,701)</b>
- 31 December 2015	-	-	-	(14,139)	(14,139)	-	<b>(14,139)</b>
<b>At 31 December 2015</b>	<b>141,390</b>	<b>47,998</b>	<b>402,834</b>	<b>645,631</b>	<b>1,237,853</b>	<b>77,375</b>	<b>1,315,228</b>

*The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.*

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## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

For the Twelve - Months Ended 31 December 2015

	12 months and year-to-date ended	
	31-Dec-15	31-Dec-14
	RM'000	RM'000
	Unaudited	Audited
<b>Operating activities</b>		
Profit for the year attributable to owners of the Company	71,282	93,128
Adjustments for:		
Non-controlling interests	9,371	11,126
Property, plant and equipment		
- depreciation	10,576	10,658
- gain on disposal	(153)	(16)
- written off	10	1
Share of profit of associates , net of tax	(17,812)	(18,712)
Gain on disposal of land held for disposal	-	(9,335)
Interest income	(6,351)	(6,303)
Tax expense	21,701	24,987
Operating profit before working capital	88,624	105,534
Changes in working capital:		
- inventories	141	2,614
- receivables, deposits and prepayments	12,408	13,523
- payables	(584)	(4,880)
Cash from operations	100,589	116,791
Interest received	6,305	6,216
Tax refunded	1,893	489
Tax paid	(21,494)	(27,158)
Net cash flow from operating activities	<b>87,293</b>	<b>96,338</b>

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### CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

For the Twelve - Months Ended 31 December 2015

	12 months and year-to-date ended	
	31-Dec-15	31-Dec-14
	RM'000	RM'000
	Unaudited	Audited
<b>Investing activities</b>		
Property, plant and equipment		
- purchase	(10,475)	(14,249)
- proceed from disposal	154	51
Purchase of investment	(3,000)	-
Proceed from disposal of land held for disposal, net of expenses	3,000	975
Dividend received	4,225	4,225
Net cash flow used in investing activities	<u>(6,096)</u>	<u>(8,998)</u>
<b>Financing activities</b>		
Hire purchase paid	(12)	-
Dividend paid	(37,701)	(60,471)
Net cash used in financing activities	<u>(37,713)</u>	<u>(60,471)</u>
<b>Net increase in cash and cash equivalents</b>	43,484	26,869
Cash and cash equivalents		
-at start of the year	232,520	205,651
-at end of the year	<u>276,004</u>	<u>232,520</u>

*The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.*

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### **1. BASIS OF PREPARATION**

The interim financial statements, other than financial instruments, have been prepared under the historical cost convention. Financial instruments have been fair valued in accordance to FRS 139 Financial Instruments: Recognition and Measurement.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2014.

### **2. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2014, except for the adoption of the following new/revised FRSs and amendments to FRSs:-

#### **2.1 Effective for the financial periods beginning on or after 1 January 2015**

Amendments to FRS 119 : Defined Benefit Plans : Employee Contributions

Annual Improvements to : 2012 Cycle  
FRSs 2010

Annual Improvements to : 2013 Cycle  
FRSs 2011

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### **2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)**

#### **2.2 Effective for financial periods beginning on or after 1 January 2016**

Amendments to FRS 10, FRS 12 and FRS 128	: Investments Entities: Applying the Consolidation Exception
Amendments to FRS 11	: Accounting for Acquisition of Interest in Joint Operations
FRS 14	: Regulatory Deferral Accounts
Amendments to FRS 101	: Disclosure Initiative
Amendments to FRS 116 and FRS 138	: Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to FRS 127	: Equity Method in Separate Financial Statements
Annual Improvements to FRSs 2012-2014	: 2014 Cycle

#### **2.3 Effective for financial periods beginning on or after 1 January 2018**

FRS 9	: Financial Instruments (IFRS 9 as issued by IASB in July 2014)
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The adoption of the above revised FRSs, IC Interpretation and Amendments did not have any significant impact on the financial performance, position or presentation of financial of the Group.

#### **Malaysian Financial Reporting Standards**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called “Transitioning Entities”) which will be allowed to defer adoption of the new FRS Framework for one year. On 30 June 2012, MASB has given an option to Transitioning Entities to defer the adoption of MFRS Framework for another year. Therefore, the MFRS Framework will be



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applicable to Transitioning Entities with effect from the annual period beginning on 1 January 2014.

In light of the development and the revisions of the project timelines by the IASB, the Board has decided to extend the transitions period for another year, ie. the adoption of the MFRS Framework by all Transitioning Entities with effect from annual periods beginning on or after 1 January 2015.

On 8 September 2015, MASB announced that Transitioning Entities shall be required to apply the MFRS Framework for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2018. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

The Group expects to be in position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2018.

Effective for financial periods beginning on or after 1 January 2016:

- Amendments to FRS 116 and FRS 141 : Agriculture: Bearer Plants

Effective for financial periods beginning on or after 1 January 2017:

- FRS 15: Revenue from Contracts with Customers

### **3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The Group's plantations business is affected by seasonal crop production, weather condition and fluctuating commodity prices.

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### **4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence in the current quarter and financial year ended 31 December 2015.

### **5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES**

There were no material changes in estimates of amounts that have any material effect in the current quarter and financial year ended 31 December 2015.

### **6. DISCLOSURE ON QUALIFICATION ON AUDIT REPORT**

The audit report of the Group's financial statements for the financial year ended 31 December 2014 was not qualified.

### **7. ISSUANCE, CANCELLATIONS, REPURCHASES, RESALE AND REPAYMENTS OR DEBTS AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial year ended 31 December 2015.

### **8. DIVIDEND PAID**

Dividend paid is as follow:-

	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>31.12.2015</b>	<b>31.12.2014</b>	<b>31.12.2015</b>	<b>31.12.2014</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interim dividend	14,139 <sup>4</sup>	14,139 <sup>1</sup>	14,139 <sup>4</sup>	14,139 <sup>1</sup>
Final dividend	-	-	28,278 <sup>3</sup>	21,209 <sup>2</sup>
	<b>14,139</b>	<b>14,139</b>	<b>42,417</b>	<b>35,348</b>

**Note:**

- 1 An interim single tier dividend of ten (10.0) sen per share for the financial year ended 31 December 2013 was paid on 10 January 2014. The amount was taken-up in the retained earnings for the financial year ended 31 December 2013.
- 2 A final single tier dividend of fifteen (15.0) sen per share for the financial year ended 31 December 2013 was paid on 18 July 2014.

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3 A final single tier dividend of twenty (20.0) sen per share for the financial year ended 31 December 2014 was paid on 15 July 2015.

4 An interim single tier dividend of ten (10.0) sen per share for the financial year ended 31 December 2015 was paid on 15 January 2016. The amount was taken-up in the retained earnings for the financial year ended 31 December 2015.

### **9. SEGMENTAL REPORTING**

No segmental reporting has been prepared as the group activities are predominantly in plantation activity, which is mainly carried out in Malaysia.

### **10. PROPERTY, PLANT AND EQUIPMENT**

On 31 December 2015, the Group had revalued the palm oil plantations and leasehold land to the open market value using the investment method, by independent professional valuer.

### **11. SUBSEQUENT MATERIAL EVENTS**

There was no subsequent material events at the date of this current quarter and financial year ended 31 December 2015.

### **12. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no other changes in the composition of the Group during the current quarter and financial year ended 31 December 2015.

### **13. CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

The contingent liabilities relate to the material litigation as disclosed in Note 26.

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### 14. REVIEW OF PERFORMANCE

	3 months ended		12 months ended	
	31.12.2015 RM'000	31.12.2014 RM'000	31.12.2015 RM'000	31.12.2014 RM'000
Revenue	95,931	102,054	327,736	428,343
Profit before taxation	33,523	25,504	102,354	129,241
Net profit for the period	25,835	19,907	80,653	104,254

Lower revenue, profit before tax and net profit for the year were due to:-

- (i) Lower average CPO and kernel prices during the year of RM2,172 per mt and RM1,626 per mt respectively when compared to RM2,413 per mt and RM1,737 per mt respectively for the year of 2014. The average CPO and kernel prices were reduced by 10% and 6% respectively as compared to the average prices for the year 2014.
- (ii) Gain on disposal of part-off Bandar Indera Mahkota Land amounting to RM9.34 million was recognised in year 2014.
- (iii) Lower other operating income by RM1.25 million (20%).
- (iv) Lower contribution from the share of profits from associated companies by RM0.90 million (5%).

### 15. COMPARISON WITH PRECEDING QUARTER'S RESULTS

	Current Quarter 31.12.2015 RM'000	Preceding Quarter 30.9.2015 RM'000
Revenue	95,931	92,184
Profit before taxation	33,523	38,574
Net profit for the period	25,835	30,732

For the current quarter ended 31 December 2015, the Group registered higher revenue when compared to the preceding quarter 30 September 2015 attributable to higher revenue recorded from milling operation in line with higher FFB processed. However lower profit before taxation and net profit for the current quarter ended 31

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December 2015 when compared to the preceding quarter 30 September 2015 was due to lower earnings from plantation operation coupled with higher operating expenditure recognised in the current quarter.

**16. OTHER OPERATING INCOME**

	3 months ended		12 months ended	
	31.12.2015 RM'000	31.12.2014 RM'000	31.12.2015 RM'000	31.12.2014 RM'000
- Net sales of scout harvesting	545	426	1,614	2,373
- Net sales of FFB from "tapping right" area	528	358	1,472	1,432
- Net sales of seedlings	38	172	214	306
- Net sales of palm kernel shell and others	(161)	(135)	667	1,002
- Gain on disposal of property, plant and equipment	130	-	153	11
- Rental income	14	21	118	135
- Reversal of impairment loss for other receivable	-	479	-	479
- Others	350	379	760	509
<b>Total</b>	<b>1,444</b>	<b>1,700</b>	<b>4,998</b>	<b>6,247</b>

**17. GAIN OR LOSS ON DISPOSAL OF QUOTED OR UNQUOTED INVESTMENT OR PROPERTIES**

There were no gain or loss on disposal of quoted or unquoted investment or properties for the current quarter and financial year ended 31 December 2015.

**18. FOREIGN EXCHANGE GAIN OR LOSS**

The Group does not have any foreign exchange gain or loss for the current quarter and financial year ended 31 December 2015.

**19. GAIN OR LOSS ON DERIVATIVES**

The Group does not have any gain or loss on derivatives for the current quarter and financial year ended 31 December 2015.

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### **20. CURRENT YEAR PROSPECTS**

The Group is expected to achieve favourable result in view of the sustainable crude palm oil price.

### **21. CAPITAL COMMITMENTS**

The amount of capital commitments not provided for in the financial statements is as follow:-

	<b>As at 31.12.2015 RM'000</b>	<b>As at 31.12.2014 RM'000</b>
Property, plant and equipment	7,231	10,000
Oil palm estates development	6,926	11,736
Acquisition of land	10,000	40,000
<b>Total capital commitments</b>	<b>24,157</b>	<b>61,736</b>

### **22. VARIANCE FROM PROFIT FORECAST/PROFIT GUARANTEE**

Not applicable as there was no profit forecast nor profit guarantee published.

### **23. TAXATION**

	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>31.12.2015 RM'000</b>	<b>31.12.2014 RM'000</b>	<b>31.12.2015 RM'000</b>	<b>31.12.2014 RM'000</b>
Current year tax	<b>7,342</b>	4,567	<b>21,532</b>	<b>24,007</b>
(Over)/Under provision in prior year	-	(5)	(177)	(55)
Deferred tax	<b>346</b>	1,035	<b>346</b>	<b>1,035</b>
<b>Total</b>	<b>7,688</b>	<b>5,597</b>	<b>21,701</b>	<b>24,987</b>

The effective tax rate of the Group for the current quarter and financial year ended 31 December 2015 and 31 December 2014 is calculated at Malaysian statutory tax rate of 25% based on the assessable profit for the period.

The effective tax rate of the Group for the current quarter and financial year ended 31 December 2015 and 31 December 2014 was lower than the statutory tax rate due to certain income which was not taxable.

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### **24. STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals for the current quarter and financial year ended 31 December 2015.

### **25. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

During the current quarter and financial year ended 31 December 2015, the Group did not enter into any contract involving off balance sheet instruments.

### **26. STATUS OF THE MATERIAL LITIGATIONS**

Status on material litigation between Far East Holdings Berhad, Kampong Aur Oil Palm Company (Sdn.) Berhad and Majlis Ugama Islam dan Adat Resam Melayu Pahang.

- 1. Leave Application to the Federal Court  
Civil Application No.08-379-08/2015 (W)**
- 2. Leave Application to the Federal Court  
Civil Application No. 08-380-08/2015 (W)**
- 3. Leave Application to the Federal Court  
Civil Application No. 08-382-08/2015 (W)**

All the above three (3) leave applications have been fixed for hearing on 28.3.2016.

### **27. STATUS ON THE JOINT VENTURE PROJECT**

- (i) **The status on the joint venture project for the development of oil palm plantation between Far East Holdings Berhad and Rangkaian Delima Sdn Bhd**

#### **Far East Delima Plantations Sdn Bhd (“FEDP”)**

FEDP had recorded a profit before tax of RM2.24 million for the financial year ended 31 December 2015.

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### **F.E.Rangkaian Sdn Bhd (“FERSB”)**

Currently only 1,459.80 hectares have been developed. FERSB had recorded a profit before tax of RM152,337 for the financial year ended 31 December 2015.

(ii) **The status on the joint venture project for the biodiesel and glycerine refinery - Future Prelude Sdn Bhd (“FPSB”)**

FPSB recorded a loss before tax of RM131,653 for the financial year ended 31 December 2015.

## **28. DIVIDEND**

(i) **Current quarter for the financial year ended 31 December 2015**

The final dividend for the financial year ended 31 December 2015 would be announced at a later date.

On 25 November 2015, the Company had announced an interim single tier dividend of ten (10) sen per share be declared in respect of the financial year ended 31 December 2015 and the dividend had been paid on 15 January 2016 to the shareholders whose names appear in the Record of Depositors of the Company at the close of business on 23 December 2015.

**Dividend for the financial year ended 31 December 2014:**

On 15 April 2015, the Company had announced the payment of a final single tier dividend of 20 sen per ordinary share for the financial year ended 31 December 2014 and the dividend was approved at Annual General Meeting by the shareholders on 10 June 2015. The dividend had been paid on 15 July 2015.

(ii) **Current quarter for the financial year ended 31 December 2014**

On 21 November 2014, the Company had announced an interim single tier dividend of ten (10) sen per share, in respect of the financial year ending 31 December 2014 and the dividend had been paid on 19 December 2014 to the shareholders whose names appear in the Record of Depositors of the Company on 8 December 2014.



## FAR EAST HOLDINGS BERHAD

Company No : 14809 - W  
(Incorporated in Malaysia)

### Dividend for the financial year ended 31 December 2013:

On 16 April 2014, the Company had announced the payment of a final single tier dividend of 15 sen per ordinary share for the financial year ended 31 December 2013 and the dividend was approved at Annual General Meeting on 11 June 2014 and the dividend had been paid on 18 July 2014.

## 29. EARNINGS PER SHARE (“EPS”)

### (i) Basic EPS

Basic EPS is calculated by dividing the profit for the period attributable to ordinary equity holders of the owners of the Company by the weighted average number of ordinary shares in issue during the period:-

	3 months ended		12 months ended	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
Profit attributable to equity holder of the owners of the Company (RM'000)	22,079	15,114	71,282	93,128
Weighted average number of ordinary shares in issue ('000)	141,390	141,390	141,390	141,390
<b>Basic EPS (sen)</b>	<b>15.62</b>	10.69	<b>50.42</b>	65.87

### (ii) Diluted EPS

There was no diluting factor to earnings per share for the current quarter.

## 30. RETAINED EARNINGS

	As at 31.12.2015 Unaudited RM'000	As at 31.12.2014 Audited RM'000
Realised	656,702	627,491
Unrealised	(11,071)	(14,507)
<b>Total Retained Earnings</b>	<b>645,631</b>	<b>612,984</b>

## 31. AUTHORISED FOR ISSUE

The interim financial statements were authorised for issue on 23 February 2016 by the Board of Directors in accordance with the resolution of the Directors.