

FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**For the Twelve - Months Ended 31 December 2011**

	3 months ended		12 months ended	
	31-Dec-11	31-Dec-10	31-Dec-11	31-Dec-10
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Audited
Revenue	118,587	145,152	479,254	436,016
Other operating income	1,359	1,281	3,370	6,536
Amortisation of investment held to maturity	373	355	1,493	1,422
Gain on investment held for trading	857	1,001	446	1,739
	121,176	147,789	484,563	445,713
Depreciation and amortisation	(2,550)	(2,447)	(9,584)	(7,019)
Provision for impairment of receivables	(859)	-	(859)	-
Operating expenses	(100,212)	(123,148)	(373,094)	(352,358)
Profit from operations	17,555	22,194	101,026	86,336
Finance income	698	444	2,717	1,417
Finance cost	-	(3)	(3)	(13)
Share of profit after tax of equity accounted associates	25,281	1,570	52,482	25,770
Profit before taxation	43,534	24,205	156,222	113,510
Taxation	(5,446)	(4,596)	(26,437)	(20,873)
Net profit for the period	38,088	19,609	129,785	92,637
Attributable to:				
Owners of the Company	34,329	13,972	119,731	82,438
Non-controlling interests	3,759	5,637	10,054	10,199
	38,088	19,609	129,785	92,637
Earnings per share attributable to owners of the Company (sen):				
Basic	24.94	10.25	86.98	60.46
Diluted	24.93	10.25	86.92	60.45

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.

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Company No : 14809-W

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**For the Twelve - Months Ended 31 December 2011**

	3 months ended		12 months ended	
	31-Dec-11	31-Dec-10	31-Dec-11	31-Dec-10
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Audited
Profit for the period	38,088	19,609	129,785	92,637
Other comprehensive income				
- Gain on revaluation of property, plant and equipment	-	137,111	-	137,111
- Transfer from deferred tax	220	(1,551)	749	400
Total comprehensive income	38,308	155,169	130,534	230,148
Total comprehensive income attributable to:				
Owners of the Company	34,549	142,606	120,480	213,023
Non-controlling interests	3,759	12,563	10,054	17,125
	38,308	155,169	130,534	230,148

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD**Company No : 14809-W**

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**For the Twelve - Months Ended 31 December 2011**

	As at 31-Dec-11 RM'000 Unaudited	As at 31-Dec-10 RM'000 Audited
Non Current Assets		
Property, plant and equipment	679,919	675,079
Land held for disposal	29,263	29,263
Associates	226,717	199,068
Other financial assets	41,481	54,454
	<u>977,380</u>	<u>957,864</u>
Current Assets		
Inventories	10,985	5,736
Short term held to maturity investment	10,680	10,386
Receivables, deposits and prepayments	60,022	40,314
Tax recoverable	6,485	3,420
Deposits, bank and cash balances	139,180	89,072
	<u>227,352</u>	<u>148,928</u>
Less: Current Liabilities		
Payables	28,684	34,292
Dividend payable	20,967	-
Current tax liabilities	-	652
Hire purchase liabilities	-	33
	<u>49,651</u>	<u>34,977</u>
Net Current Assets	<u>177,701</u>	<u>113,951</u>
Non Current Liabilities		
Deferred tax liabilities	126,608	125,424
	<u>1,028,473</u>	<u>946,391</u>
Capital and reserves attributable to owners of the Company		
Share capital	139,779	136,509
Share premium	37,719	17,546
Revaluation reserve	312,686	311,937
Share option reserve	951	-
Retained earnings	470,702	413,197
Shareholders' equity	<u>961,837</u>	<u>879,189</u>
Non-controlling interests	66,636	67,202
Total equity	<u>1,028,473</u>	<u>946,391</u>
 Net assets per share attributable owners of the Company (RM)	 6.88	 6.44

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD

Company No : 14809-W

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the Twelve - Months Ended 31 December 2011

[The figures have not been audited]

	----- Attributable to owners of the Company -----					Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Share option reserve RM'000	Revaluation reserves RM'000	Retained earnings RM'000			
At 1 January 2010								
- as previously reported	136,229	16,198	-	181,352	351,975	685,754	58,486	744,240
- changes in accounting policy	-	-	-	-	(755)	(755)	837	82
- as restated	136,229	16,198	-	181,352	351,220	684,999	59,323	744,322
Employees shares option scheme								
- issue of shares	280	1,185	-	-	-	1,465	-	1,465
Share options granted	-	-	163	-	-	163	-	163
Share options exercised	-	163	(163)	-	-	-	-	-
Profit for the year	-	-	-	-	82,438	82,438	10,199	92,637
Other comprehensive income								
- surplus from revaluation net of deferred tax	-	-	-	130,185	-	130,185	6,926	137,111
- transfer from deferred tax	-	-	-	400	-	400	-	400
Total comprehensive income	-	-	-	130,585	82,438	213,023	17,125	230,148
Dividends for the year ended								
- 31 December 2009	-	-	-	-	(20,461)	(20,461)	(6,020)	(26,481)
- 31 December 2010	-	-	-	-	-	-	(3,226)	(3,226)
At 31 December 2010	136,509	17,546	-	311,937	413,197	879,189	67,202	946,391
At 1 January 2011	136,509	17,546	-	311,937	413,197	879,189	67,202	946,391
Employees shares option scheme								
- issue of shares	3,270	17,436	-	-	-	20,706	-	20,706
Share options granted	-	-	3,688	-	-	3,688	-	3,688
Share options exercised	-	2,737	(2,737)	-	-	-	-	-
Profit for the for the year	-	-	-	-	119,731	119,731	10,054	129,785
Other comprehensive income	-	-	-	749	-	749	-	749
Total comprehensive income	-	-	-	749	119,731	120,480	10,054	130,534
Dividends for the year ended								
- 31 December 2010	-	-	-	-	(41,259)	(41,259)	(7,314)	(48,573)
- 31 December 2011	-	-	-	-	(20,967)	(20,967)	(3,306)	(24,273)
At 31 December 2011	139,779	37,719	951	312,686	470,702	961,837	66,636	1,028,473

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

For the Twelve - Months Ended 31 December 2011

	12 months and year-to-date ended	
	31-Dec-11	31-Dec-10
	RM'000	RM'000
	Unaudited	Audited
Operating activities		
Profit for the year	119,731	82,438
Adjustments for:		
Non-controlling interests	10,054	10,199
Property, plant and equipment		
- depreciation	9,584	7,019
- gain on disposal	(27)	(318)
- written off and other adjustment	8	24
Share of profit of associates	(52,482)	(25,770)
Gain on disposal of non-current asset held for disposal	-	(2,778)
Gain on financial asset "at fair value through profit and loss"	(446)	(1,739)
Amortisation of investment held to maturity	(1,493)	(1,422)
Share options granted	3,688	163
Interest expenses	3	13
Interest income	(2,717)	(1,417)
Tax expense	26,437	20,873
Operating profit before working capital	112,340	87,285
Changes in working capital:		
- inventories	(5,250)	5,624
- receivables, deposits and prepayments	(19,707)	(12,131)
- payables	(5,608)	4,009
Cash from operations	81,775	84,787
Interest received	2,717	1,417
Interest paid	(3)	(13)
Tax paid	(29,245)	(15,766)
Tax refunded	1,024	-
Net cash flow from operating activities	56,268	70,425

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

For the Twelve - Months Ended 31 December 2011

	12 months and year-to-date ended	
	31-Dec-11	31-Dec-10
	RM'000	RM'000
	Unaudited	Audited
Investing activities		
Property, plant and equipment		
- purchase	(14,432)	(16,776)
- proceed from disposal	27	318
Purchase of investment	(294)	(10,249)
Proceed from disposal of non-current asset held for disposal	-	13,945
Proceed from disposal of investment	14,912	-
Dividend received	24,833	2,363
Net cash from/(used in) investing activities	<u>25,046</u>	<u>(10,399)</u>
Financing activities		
Exercise of share options		
- issue of shares	3,270	280
- share premium	17,436	1,185
Hire purchase paid	(33)	(413)
Dividend paid	(51,879)	(29,707)
Net cash used in financing activities	<u>(31,206)</u>	<u>(28,655)</u>
Net increase/(decrease) in cash and cash equivalents	50,108	31,371
Cash and cash equivalents		
-at start of the year	89,072	57,701
-at end of the year	<u>139,180</u>	<u>89,072</u>

The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.

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1. BASIS OF PREPARATION

The interim financial statements, other than financial instruments, have been prepared under the historical cost convention. Financial instruments have been fair valued in accordance to FRS 139 Financial Instruments: Recognition and Measurement.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2010.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2010, except for the adoption of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and Issues Committee (IC) Interpretations which are applicable for the Group's financial period beginning 1 January 2011.

2.1 Adoption of FRSs, Amendments to FRSs and IC Interpretations

On 1 January 2011, the Group adopted the following FRSs, Amendments to FRSs and IC Interpretations and Amendments to IC Interpretations:

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations (Revised)
FRS 127	Consolidated and Separate Financial Statements

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2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)

2.1 Adoption of FRSs, Amendments to FRSs and IC Interpretations (Cont'd.)

Amendments to FRS 1	Limited Exemption from Comparatives FRS 7 Disclosures for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 2	Share-based Payment
Amendments to FRS 2	Group Cash-settled Shared-based Payment Transactions
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 138	Intangible Assets
Amendments to FRS 1, FRS 3, FRS 7, FRS 101, FRS 121, FRS 128, FRS 131, FRS 132, FRS 134, FRS 139 and Amendments to IC Interpretation 13	Improvements to FRSs (2010)
IC Interpretation 4	Determining Whether an Arrangement contains a Lease
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 17	Distributions of Non-cash Assets to Owners
IC Interpretation 18	Transfers of Assets from Customers

Adoption of the above FRSs, Amendments to FRSs IC Interpretations and Amendments to IC Interpretations did not have any effect on the financial performance, position or presentation of financials of the Group, other than the disclosures under the Amendments to FRS 7 which will affect the 2011 annual financial statements.

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3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's plantations business is affected by seasonal crop production, weather condition and fluctuating commodity prices.

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence during the financial year ended 31 December 2011.

5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no material changes in estimates of amounts that have any material effect in the current quarter and financial year ended 31 December 2011.

6. DISCLOSURE ON QUALIFICATION ON AUDIT REPORT

The audit report of the Group's financial statements for the financial year ended 31 December 2010 was not qualified.

7. ISSUANCE, CANCELLATIONS, REPURCHASES, RESALE AND REPAYMENTS OR DEBTS AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the cumulative quarter ended 31 December 2011 except for the issuance of the following new ordinary share of RM1.00 each pursuant to the Company's Employees Share Option Scheme.

Option price per share (RM)	No. of shares issued (‘000)	Cash proceeds (RM‘000)
5.234	480	2,512
6.520	2,680	17,474
6.550	110	720
Total	3,270	20,706

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8. DIVIDEND PAID

Dividend paid is as follow:

	3 months and year-to-date ended		12 months and year-to-date ended	
	31.12.2011 RM'000	31.12.2010 RM'000	31.12.2011 RM'000	31.12.2010 RM'000
Interim dividend	-	-	13,651 ²	-
Final dividend	-	-	27,608 ³	20,461 ¹
Interim dividend	20,967 ⁴	-	20,967 ⁴	-
Total dividend paid	20,967	-	62,226	20,461

Note:

- 1 A final dividend of fifteen (15) sen per share (single tier) for the financial year ended 31 December 2009 was paid on 30 June 2010.
- 2 An interim dividend of ten (10) sen per share (single tier) for the financial year ended 31 December 2010 was paid on 21 January 2011.
- 3 A final dividend of twenty (20) sen per share (single tier) for the financial year ended 31 December 2010 was paid on 14 July 2011.
- 4 An interim dividend of fifteen (15) sen per share (single tier) for the financial year ended 31 December 2011 to the shareholders whose names appear in the Record of Depositors of the Company on 21 December 2011 and was paid on 9 January 2012.

9. SEGMENTAL REPORTING

No segmental reporting has been prepared as the group activities are predominantly in plantation activity, which is mainly carried out in Malaysia.

10. PROPERTY, PLANT AND EQUIPMENT

The valuation of property, plant and equipment has been brought forward without amendments from the financial statements for the year ended 31 December 2010.

11. SUBSEQUENT MATERIAL EVENTS

There was no subsequent material events at the date of this current quarter and financial year ended 31 December 2011.

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12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no other changes in the composition of the Group during the current quarter and financial year ended 31 December 2011.

13. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

The Group does not have any contingent liabilities or contingent assets for current quarter and financial year ended 31 December 2011.

14. REVIEW OF PERFORMANCE

	3 months ended		12 months ended	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	RM'000	RM'000	RM'000	RM'000
Revenue	118,587	145,152	479,254	436,016
Profit before taxation	43,534	24,205	156,222	113,510
Net profit for the period	38,088	19,609	129,785	92,637

Higher revenue, profit before taxation and net profit for the year 2011 when compared to the year 2010 were mainly due to:

- (i) Higher FFB production by 16,207 metric tonnes (6%).
- (ii) Higher average crude palm oil and kernel price of RM3,118 per mt and RM2,300 per mt respectively when compared to RM2,538 per mt and RM1,775 per mt respectively for the year 2010.
- (iii) Higher contribution from the share of profits from associated companies by RM26.71 million.

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15. COMPARISON WITH PRECEDING QUARTER'S RESULTS

	Current Quarter 31.12.2011 RM'000	Preceding Quarter 30.9.2011 RM'000
Revenue	118,587	118,933
Profit before taxation	43,534	47,874
Net profit for the period	38,088	40,045

There was no material changes in revenue, profit before tax and net profit in the current quarter ended 31 December 2011 when compared to the preceding quarter 30 September 2011.

16. OTHER OPERATING INCOME

	3 months ended		12 months ended	
	31.12.2011 RM'000	31.12.2010 RM'000	31.12.2011 RM'000	31.12.2010 RM'000
- Net sales of scout harvesting	449	346	1,973	1,788
- Net sales of FFB from "tapping right"	71	60	278	189
- Net sales of seedlings	388	650	133	630
- Net sales of palm kernel shell	314	213	878	537
- Gain on disposal of land	-	-	-	2,778
- Rental income	9	14	35	47
- Others	128	(2)	73	567
Total	1,359	1,281	3,370	6,536

17. GAIN OR LOSS ON DISPOSAL OF QUOTED OR UNQUOTED INVESTMENT OR PROPERTIES

There were no gain or loss on disposal of quoted or unquoted investment or properties for the current quarter and financial year ended 31 December 2011.

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18. IMPAIRMENT OF ASSETS

Impairment of investment in associate i.e Future Prelude Sdn Bhd amounting to RM7.94 million has been provided for the current quarter and financial year ended 31 December 2011.

19. FOREIGN EXCHANGE GAIN OR LOSS

The Group does not have any foreign exchange gain or loss for the current quarter and financial year ended 31 December 2011.

20. GAIN OR LOSS ON DERIVATIVES

The Group does not have any gain or loss on derivatives for the current quarter and financial year ended 31 December 2011.

21. CURRENT YEAR PROSPECTS

The Group is expected to achieve favorable result in view of the sustainable crude palm oil price.

22. CAPITAL COMMITMENTS

The amount of capital commitments not provided for in the financial statements is as follows:

	As at 31.12.2011 RM'000	As at 31.12.2010 RM'000
Property, plant and equipment	8,524	9,597
Oil palm estates development	13,700	17,684
Acquisition of land	40,000	70,000
Total capital commitments	62,224	97,281

23. VARIANCE FROM PROFIT FORECAST/PROFIT GUARANTEE

Not applicable as there was no profit forecast nor profit guarantee published.

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24. TAXATION

	3 months ended		12 months ended	
	31.12.2011 RM'000	31.12.2010 RM'000	31.12.2011 RM'000	31.12.2010 RM'000
Current year tax	3,497	2,986	24,869	19,263
Under/(Over) provision in prior year	16	(49)	(365)	(49)
Deferred tax	1,933	1,659	1,933	1,659
Total	5,446	4,596	26,437	20,873

Income tax is calculated at the Malaysian statutory tax rate of 25% of the estimated assessable profit for the year.

The effective tax rate of the Group for the current and cumulative quarter ended 31 December 2011 and 31 December 2010 was lower than the statutory tax rate due to certain income were not taxable.

25. SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There was no sale of unquoted investments and/or properties for the year ended 31 December 2011 under review.

26. QUOTED SECURITIES

There was no sale of quoted securities other than through the fund manager appointed.

27. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals for the year ended 31 December 2011 under review.

28. GROUP BORROWINGS AND DEBT SECURITIES

The Group borrowing is as follow:

	As at 31.12.2011 RM'000	As at 31.12.2010 RM'000
Current		
Hire purchase liabilities (secured)	-	33

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29. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

During the current quarter and financial year ended 31 December 2011, the Group did not enter into any contract involving off balance sheet instruments.

30. STATUS OF THE MATERIAL LITIGATIONS

In the matter of an Arbitration between
Majlis Ugama Islam Dan Adat Resam Melayu Pahang – Claimant
And
Far East Holdings Berhad & Anor – Respondent

Final submission for the claimant was made on 8 February 2012 and for the respondent is fixed on 27 February 2012.

31. STATUS ON THE JOINT VENTURE PROJECT

(i) **The status on the joint venture project for the development of oil palm plantation between Far East Holdings Berhad and Rangkaian Delima Sdn Bhd.**

Far East Delima Plantations Sdn Bhd (“FEDP”)

The total planted area was 2,860 hectares and as at 31 December 2011 a total of 2,467 hectares of the areas had been declared matured. FEDP had recorded a profit before tax of RM1.45 million for the financial year ended 31 December 2011.

(ii) **The status on the joint venture project for the biodiesel and glycerine refinery - Future Prelude Sdn Bhd (“FPSB”)**

FPSB recorded a loss of RM24.09 million for the financial year ended 31 December 2011.

In view of the losses of FPSB, the Board of Directors of FEHB has agreed to recognise the impairment of 30% equity stake of FEHB’s investment in FPSB amounting to RM7.94 million.

The first tranche repayment of Redeemable Cumulative Preference Shares (“RCPS”) for the principle amount of RM12 million and the cumulative interest of RM8.32 million (*which falls due on 15 September 2011*) was not

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paid by FPSB to its shareholders. This is due to the losses incurred for the past two (2) years coupled with the plants are not fully operational.

FPSB in the process of finalizing the proposal with the existing shareholders to settle the above issue.

FPSB on 29 December 2011 had filed a Writ of Summons and Statement to Alami Vegetable Oil Products Sdn Bhd (Defendant) to claim for RM4,701,043.35 and USD1,555,797.90 for the supply of Refined Bleached and Deodorized Palm Oil in Bulk.

The Case Management had commenced on 19 January 2012. The Defendant requested a new mention date to enable the defendant to file in Statement of Defence and the next Case Management is fixed on 24 February 2012.

An amount of RM4,701,043.35 and USD1,555,797.90 has been recognised as an impairment by FPSB in the financial year ended 31 December 2011.

32. DIVIDEND

(i) Current quarter for the financial period ending 31 December 2011

The final dividend for the financial year ended 31 December 2011 would be announced at a later date.

On 25 November 2011, the Company had announced for an interim dividend of fifteen (15) sen (single tier), in respect of the financial year ending 31 December 2011 and had been paid on 9 January 2012 to the shareholders whose names appear in the Record of Depositors of the Company on 21 December 2011.

Dividend for the financial year ended 31 December 2010

On 15 April 2011, the Company had announced recommendation for a final dividend of 20 sen (single tier) for the financial year ended 31 December 2010 and the dividend was approved at Annual General Meeting on 20 June 2011 and payment date was on 14 July 2011.

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(ii) Current quarter for the financial period ending 31 December 2010

The recommendation for the final dividend for the year ended 31 December 2010 was announced on 28 April 2011.

On 26 November 2010, the Company had announced for an interim dividend of ten (10) sen (single tier), in respect of the financial year ended 31 December 2010 and had been paid on 21 January 2011 to the shareholders whose names appear in the Record of Depositors of the Company on 7 January 2011.

Dividend for the financial year ended 31 December 2009

On 29 April 2010, the Company had announced recommendation for a final dividend of fifteen (15) sen (single tier) for the financial year ended 31 December 2009 and the dividend was approved at Annual General Meeting on 11 June 2010 and payment date was on 30 June 2010.

33. EARNINGS PER SHARE (“EPS”)

(a) Basic EPS

Basic EPS is calculated by dividing the profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period:

	3 months ended		12 months ended	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
Profit attributable to equity holder of the parent (RM'000)	34,329	13,972	119,731	82,438
Weighted average number of ordinary shares in issue ('000)	137,651	136,346	137,651	136,346
Basic EPS (sen)	24.94	10.25	86.98	60.46

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(b) Diluted EPS

For the purpose of calculating diluted EPS, the weighted average number of ordinary shares in issue during the period has been adjusted for the dilutive effects of all potential ordinary shares, i.e. share options granted to employees.

	3 months ended		12 months ended	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
Profit attributable to equity holder of the parent (RM'000)	34,329	13,972	119,731	82,438
Weighted average number of ordinary shares in issue ('000)	137,651	136,346	137,651	136,346
Effect of dilution ('000)	73	25	102	22
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	137,724	136,371	137,753	136,368
Diluted EPS (sen)	24.93	10.25	86.92	60.45

34. RETAINED EARNINGS

	As at 31.12.2011 RM'000	As at 31.12.2010 RM'000
Realised	494,726	438,817
Unrealised	(24,024)	(25,620)
Total Retained Earnings	470,702	413,197

35. AUTHORISED FOR ISSUE

The interim financial statements were authorised for issue on 22 February 2012 by the Board of Directors in accordance with a resolution of the Directors.