

**FAR EAST HOLDINGS BERHAD**

Company No : 14809-W

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME****For the Six - Months Ended 30 June 2018**

(The figures have not been audited)

	-----Current Quarter-----		-----Cummulative Quarter-----	
	3 months ended		6 months ended	
	30-Jun-18	30-Jun-17	30-Jun-18	30-Jun-17
	RM'000	RM'000	RM'000	RM'000
		(Restated)		(Restated)
Revenue	96,117	101,087	205,381	193,276
Other operating income	6,164	1,107	14,869	8,972
Depreciation and amortisation	(8,603)	(7,129)	(15,585)	(14,279)
Operating expenses	(79,630)	(72,045)	(168,456)	(134,018)
Finance income	703	750	1,469	1,468
Finance cost	(1)	(1)	(2)	(2)
Share of profit after tax of equity accounted associates	6,556	8,789	15,261	13,783
Profit before taxation	21,306	32,558	52,937	69,200
Taxation	(4,160)	(5,749)	(9,737)	(13,271)
<b>Net profit for the period</b>	<b>17,146</b>	<b>26,809</b>	<b>43,200</b>	<b>55,929</b>
<b>Attributable to:</b>				
Owners of the Company	10,518	10,037	33,071	36,159
Non-controlling interests	6,628	16,772	10,129	19,770
	<b>17,146</b>	<b>26,809</b>	<b>43,200</b>	<b>55,929</b>
<b>Earnings per share attributable to owners of the Company (sen):</b>				
Basic	7.44	7.10	23.39	25.57
Diluted	7.44	7.10	23.39	25.57

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying notes attached to the interim financial statements.*

**FAR EAST HOLDINGS BERHAD**

Company No : 14809-W

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION****As At 30 June 2018**

(The figures have not been audited)

	<b>As at 30-Jun-18 RM'000 Unaudited</b>	<b>As at 31-Dec-17 RM'000 Restated</b>	<b>As at 01-Jan-17 RM'000 Restated</b>
<b>Non Current Assets</b>			
Property, plant and equipment	484,617	429,512	420,453
Biological asset - Bearer plant	259,726	217,367	230,595
Land held for disposal	22,413	22,413	22,413
Associates	453,220	437,958	375,640
Other financial assets	3,000	3,000	3,000
	<u>1,222,976</u>	<u>1,110,250</u>	<u>1,052,101</u>
<b>Current Assets</b>			
Other financial assets	8,405	3,349	3,245
Inventories	5,981	11,988	3,908
Biological asset	4,977	5,041	9,644
Receivables, deposits and prepayments	61,078	86,603	67,440
Tax recoverable	3,282	1,242	1,864
Deposits, bank and cash balances	38,183	141,815	289,051
	<u>121,906</u>	<u>250,038</u>	<u>375,152</u>
<b>Less: Current Liabilities</b>			
Payables	45,222	38,280	74,392
Hire purchase liabilities	6	23	36
Current tax liabilities	149	10,435	3,332
	<u>45,377</u>	<u>48,738</u>	<u>77,760</u>
<b>Net Current Assets</b>	<u>76,529</u>	<u>201,300</u>	<u>297,392</u>
<b>Non Current Liabilities</b>			
Deferred tax liabilities	162,541	162,541	161,099
Hire purchase liabilities	-	-	23
	<u>162,541</u>	<u>162,541</u>	<u>161,122</u>
	<u><b>1,136,964</b></u>	<u><b>1,149,009</b></u>	<u><b>1,188,371</b></u>
<b>Capital and reserves attributable to owners of the Company</b>			
Share capital	141,390	141,390	141,390
Share premium	46,853	46,853	46,853
Retained earnings	775,351	782,245	724,772
Shareholders' equity	<u>963,594</u>	<u>970,488</u>	<u>913,015</u>
<b>Non-controlling interests</b>	<u>173,370</u>	<u>178,521</u>	<u>275,356</u>
<b>Total equity</b>	<u><b>1,136,964</b></u>	<u><b>1,149,009</b></u>	<u><b>1,188,371</b></u>
Net assets per share attributable to owners of the Company (RM)	6.82	6.86	6.46

*The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying notes attached to the interim financial statements.*

**FAR EAST HOLDINGS BERHAD**

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY****For the Six - Months Ended 30 June 2018**

(The figures have not been audited)

	----- Attributable to owners of the Company -----					Non-controlling interests	Total equity
	Share capital RM'000	Share premium RM'000	Revaluation reserves RM'000	Retained earnings RM'000	Total RM'000	RM'000	RM'000
Balance at 1 January 2018 as previously stated	141,390	46,853	336,571	647,400	1,172,214	178,521	<b>1,350,735</b>
Effects on adoption of MFRS	-	-	(336,571)	134,845	(201,726)	-	<b>(201,726)</b>
Balance at 1 January 2018 as reported under MFRS	141,390	46,853	-	782,245	970,488	178,521	<b>1,149,009</b>
Total comprehensive income for the period	-	-	-	33,071	33,071	10,129	<b>43,200</b>
Effects on adoption of MFRS	-	-	-	(4,617)	(4,617)	(12,871)	<b>(17,488)</b>
Dividend paid	-	-	-	(35,348)	(35,348)	-	<b>(35,348)</b>
Dividend paid to non-controlling interest	-	-	-	-	-	(2,409)	<b>(2,409)</b>
<b>Balance at 30 June 2018</b>	<b>141,390</b>	<b>46,853</b>	<b>-</b>	<b>775,351</b>	<b>963,594</b>	<b>173,370</b>	<b>1,136,964</b>
<b>Balance at 1 January 2017 as previously stated</b>	141,390	46,853	340,793	566,277	1,095,313	275,356	<b>1,370,669</b>
Effects on adoption of MFRS	-	-	(340,793)	158,495	(182,298)	-	<b>(182,298)</b>
Balance at 1 January 2017 as reported under MFRS	141,390	46,853	-	724,772	913,015	275,356	<b>1,188,371</b>
Total comprehensive income for the period	-	-	-	36,159	36,159	19,770	<b>55,929</b>
Dividend paid	-	-	-	(35,348)	(35,348)	-	<b>(35,348)</b>
Dividend paid to non-controlling interest	-	-	-	-	-	(6,683)	<b>(6,683)</b>
<b>Balance at 30 June 2017</b>	<b>141,390</b>	<b>46,853</b>	<b>-</b>	<b>725,583</b>	<b>913,826</b>	<b>288,443</b>	<b>1,202,269</b>

*The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.*

# FAR EAST HOLDINGS BERHAD

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## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

For the Six - Months Ended 30 June 2018

(The figures have not been audited)

	6 months ended	
	30-Jun-18	30-Jun-17
	RM'000	RM'000
<b>Operating activities</b>		
Profit for the period attributable to owners of the Company	33,071	36,159
Adjustments for:		
Non-controlling interests	10,129	19,770
Property, plant and equipment		
- depreciation	15,585	14,279
- gain on disposal	(7,235)	(92)
Share of profit of associates , net of tax	(15,261)	(13,783)
Interest income	(1,469)	(1,468)
Interest expense	2	2
Tax expense	9,737	13,271
Operating profit before working capital	<u>44,559</u>	<u>68,138</u>
Changes in working capital:		
- inventories	6,071	(3,868)
- receivables, deposits and prepayments	7,524	7,345
- payables	(3,754)	3,613
Cash from operations	<u>54,400</u>	<u>75,228</u>
Interest received	1,469	1,468
Interest expense	(2)	(2)
Tax refunded	-	335
Tax paid	(11,366)	(9,672)
Net cash flow from operating activities	<u><b>44,501</b></u>	<u><b>67,357</b></u>

## **FAR EAST HOLDINGS BERHAD**

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### **CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**

**For the Six - Months Ended 30 June 2018**

(The figures have not been audited)

	<b>6 months ended</b>	
	<b>30-Jun-18</b>	<b>30-Jun-17</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Investing activities</b>		
Property, plant and equipment		
- purchase	(120,209)	(9,106)
- proceed from disposal	14,906	127
Purchase of investment	(5,056)	(51)
Additional investment in associate	-	(20,758)
Net cash flow used in investing activities	<b>(110,359)</b>	<b>(29,788)</b>
<b>Financing activities</b>		
Hire purchase paid	(17)	(15)
Dividend paid	(37,757)	(42,031)
Net cash used in financing activities	<b>(37,774)</b>	<b>(42,046)</b>
<b>Net decrease in cash and cash equivalents</b>	(103,632)	(4,477)
Cash and cash equivalents		
-at start of the period	141,815	289,050
-at end of the period	<b>38,183</b>	<b>284,573</b>

*The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying notes attached to the interim financial statements.*

# **FAR EAST HOLDINGS BERHAD**

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## **1. BASIS OF PREPARATION AND ACCOUNTING POLICIES**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2017.

The Group has consistently applied the same accounting policies in its opening MFRS statement of financial position as at 1 January 2017 and throughout all comparable interim periods presented, as if these policies had always been effect. The comparative in these interim financial have been restated to give effect to these changes and the financial impact on transition from FRS to MFRS as disclosed as follows:

### **(a) Bearer Plants**

The amendments to MFRS 116 and MFRS 141 Agriculture: Bearer Plants change the accounting requirements for biological assets that meet the definition of bearer plants will be within the scope of MFRS 116. After initial recognition, bearer plants will now be measured under MFRS 116 at accumulated cost (before maturity) and using either the cost model or revaluation model (after maturity). On the transitioning date, the Group have elected to use cost model by using the previous revaluation as deemed cost under MFRSs. The revaluation reserve at 1 January 2017 was reclassified to retained earnings.

The cost of plantation expenditure on new planting and replanting of bearer plants and assets in the course of construction are shown as capital works in progress. Depreciation commences when the bearer plants mature or when the assets are ready for use.

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(b) Biological Assets

Prior to the adoption of the amendments to MFRS 116 and MFRS 141 Agriculture: Bearer Plants, biological assets which part of the bearer plants were not recognised. With the adoption of the Amendments to MFRS 116 and MFRS 141, the biological assets within the scope of MFRS 141 are measured at fair value less cost to sell. The changes in fair value less costs to sell of the biological assets were recognised in profit or loss.

The impact of the changes in accounting policy on the financial statements as a result of the transition to the MFRS Framework are as follows:

## Condensed Consolidated Statement of Financial Position

	-----As at 31 December 2017-----			-----As at 1 January 2017-----		
	Previously reported under FRS RM'000	Effects on adoption of MFRS RM'000	Reported under MFRS RM'000	Previously reported under FRS RM'000	Effects on adoption of MFRS RM'000	Reported under MFRS RM'000
<b>Non-current assets</b>						
Property, plant and equipment	853,647	(424,135)	429,512	842,990	(422,537)	420,453
Biological assets – Bearer Plant	-	217,367	217,367	-	230,595	230,595
<b>Current assets</b>						
Biological assets	-	5,041	5,041	-	9,644	9,644
<b>Equity</b>						
Revaluation reserves	336,572	(336,572)	-	340,793	(340,793)	-
Retained earnings	647,400	134,845	782,245	566,277	158,495	724,772

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Condensed Consolidated Statement of Comprehensive Income

	As at 30 June 2017 Previously reported under FRS RM'000	Effects on adoption of MFRS RM'000	As at 30 June 2017 Reported under MFRS RM'000
Other operating income	1,821	7,151	8,972
Depreciation and amortisation	(5,494)	(8,785)	(14,279)
Operating expenses	(135,394)	1,376	(134,018)
Profit before tax	69,458	(258)	69,200
Tax expense	(13,333)	62	(13,271)
<b>Profit for the quarter</b>	<b>56,125</b>	<b>(196)</b>	<b>55,929</b>
Net profit attributable to:			
Owners of the Company	49,226	(13,067)	36,159
Non-controlling interests	6,899	12,871	19,770
	<b>56,125</b>	<b>(196)</b>	<b>55,929</b>

At the date of authorisation of these interim financial statements, the following MFRS, IC Interpretations and Amendments to IC Interpretations were issued but not yet effective and have not applied by the Group:

MFRS, IC Interpretation and Amendments to IC Interpretations	Effective for annual periods beginning on or after
MFRS 16 : Lease	1 January 2019
MFRS 128 : Long Term Interest in Associates and Joint Venture (Amendments to MFRS 128)	1 January 2019
MFRS 17 : Insurance Contracts	1 January 2021
Amendments to FRS 10 and FRS 128 Sale and Contribution of Assets between an Investor and its Associates or Joint Venture	Deferred



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### **2. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The Group's plantations business is affected by seasonal crop production, weather condition and fluctuating commodity prices.

### **3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence in the current quarter and cumulative quarter ended 30 June 2018.

### **4. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES**

There were no material changes in estimates of amounts that have any material effect in the current quarter and cumulative quarter ended 30 June 2018.

### **5. DISCLOSURE ON QUALIFICATION ON AUDIT REPORT**

The audit report of the Group's financial statements for the financial year ended 31 December 2017 was not qualified.

### **6. ISSUANCE, CANCELLATIONS, REPURCHASES, RESALE AND REPAYMENTS OR DEBTS AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and cumulative quarter ended 30 June 2018.

### **7. DIVIDEND PAID**

Dividend paid is as follow:-

	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>30.6.2018</b>	<b>30.6.2017</b>	<b>30.6.2018</b>	<b>30.6.2017</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Final dividend	21,209 <sup>3</sup>	28,278 <sup>1</sup>	21,209 <sup>3</sup>	28,278 <sup>1</sup>
Special dividend	14,139 <sup>4</sup>	7,070 <sup>2</sup>	14,139 <sup>4</sup>	7,070 <sup>2</sup>
<b>Total</b>	<b>35,348</b>	<b>35,348</b>	<b>35,348</b>	<b>35,348</b>

**Note:**

- 1 A final single tier dividend of twenty (20.0) sen per share for the financial year ended 31 December 2016 was paid on 16 June 2017.

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- 2 A special single tier dividend of five (5.00) sen per share for the financial year ended 31 December 2016 was paid on 16 June 2017.
- 3 A final single tier dividend of fifteen (15.0) sen per share for the financial year ended 31 December 2017 was paid on 25 June 2018.
- 4 A special single tier dividend of ten (10.00) sen per share for the financial year ended 31 December 2017 was paid on 25 June 2018.

### **8. SEGMENTAL REPORTING**

No segmental reporting has been prepared as the group activities are predominantly in plantation activity, which is mainly carried out in Malaysia.

### **9. PROPERTY, PLANT AND EQUIPMENT**

The Group upon the adoption of MFRS has elected to use cost model from previous revaluation policy by using the last revaluation as deemed cost.

### **10. SUBSEQUENT MATERIAL EVENTS**

There was no subsequent material events at the date of this current quarter and cumulative quarter ended 30 June 2018.

### **11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no other changes in the composition of the Group during the current quarter and cumulative quarter ended 30 June 2018.

The results of Kampong Aur Oil Palm Company (Sdn) Berhad (“KAOP”) Group have been consolidated for the financial period ended 30 June 2018 based on assumption that control still exists. However, total income attributable to the non-controlling interest for MUIP had been taken up at a revised shareholdings of 59.39% instead of 17.16%.

### **12. CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

There were no contingent liabilities or contingent assets as at 9 August 2018.

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**13. REVIEW OF PERFORMANCE**

	3 months ended		6 months ended	
	30.6.2018 RM'000	30.6.2017 RM'000 (Restated)	30.6.2018 RM'000	30.6.2017 RM'000 (Restated)
Revenue	<b>96,117</b>	101,087	<b>205,381</b>	193,276
Profit before taxation	<b>21,306</b>	32,558	<b>52,937</b>	69,200
Net profit for the period	<b>17,146</b>	26,809	<b>43,200</b>	55,929

Higher revenue for the cumulative current quarter when compared to the corresponding cumulative quarter 2017 was mainly due to:-

- (a) Higher FFB production by 10,358 metric tonne (7%) against production for the period ended 30 June 2017; and
- (b) Higher FFB received and processed by the mill during the period by 41,570 mt (22%) which was 226,880 mt when compared to corresponding period of 2017 which was 185,310 mt.

Lower profit before tax and net profit after tax for the period under review against corresponding period 2017 was mainly due:-

- (a) Lower CPO and PK average selling price in the cumulative quarter by 10% and 23% respectively when compared to the average CPO price and average price PK price achieved in corresponding cumulative quarter of 2017. The average CPO price per metric tonne was RM2,582 (2017: RM2,880) and average PK price per metric tonne was RM2,006 (2017: RM2,608);
- (b) Higher estate expenditure by RM8.34 million (26%) due to:-
  - (i) Higher harvesting cost by RM1.69 million (18%) which in line with higher production by 10,358 metric tonne (7%);
  - (ii) Higher general charges expenses by RM1.86 million (22%) due to increase in mature area by 682.81 hectares (3%) as the expenses had been expensed off;

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- (iii) Higher upkeep and cultivation cost by RM2.14 million (65%) as the Group is actively maintaining the road and drainage system for the areas affected by flood; and
  - (iv) Higher manuring cost by RM2.56 million (27%) due to early completion of manuring programs as compared to the corresponding period of 2017.
- (c) Higher milling expenditure for the period ended 30 June 2018 by RM21.24 million (22%) against corresponding period of 2017 was mainly due to the following:-
- (i) Higher material cost & purchase of inventories by RM17.63 million (21%) which in line with the increase in FFB processed by the mills by 41,570 metric tonnes (22%);
  - (ii) Higher cost of carriage outward and production cess and factory overhead by RM1.06 million (40%) and RM2.10 million (53%) respectively were in line with higher of FFB processed by the mill; and
  - (iii) Higher depreciation and amortisation by RM0.05 million (5%) as there were additional capital expenditure of RM1.61 million (i.e. dresser and steam turbine of RM0.65 million and used biogas plant and machinery with pre-treatment system of RM0.30 million).

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**14. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

	<b>Current Quarter 30.6.2018 RM'000</b>	<b>Preceding Quarter 31.3.2018 RM'000</b>
Revenue	<b>96,117</b>	109,264
Profit before taxation	<b>21,306</b>	31,631
Net profit for the period	<b>17,146</b>	26,054

For the current quarter ended 30 June 2018, the Group posted lower revenue, profit before tax and net profit when compared to the preceding quarter 31 March 2018 mainly due to:-

- (a) Lower FFB production by 3,465 metric tonnes (4%).
- (b) Lower average CPO and Kernel prices per metric tonne of RM2,572 and RM1,767 respectively when compared to preceding quarter of RM2,592 and RM2,246 respectively. The CPO and kernel prices were decreased by 1% and 21% respectively as compared to the average prices for the preceding quarter 31 March 2018.
- (c) Higher in other expenses by RM4.46 million (123%).

**15. GAIN OR LOSS ON DISPOSAL OF QUOTED OR UNQUOTED INVESTMENT OR PROPERTIES**

There were no gain or loss on disposal of quoted or unquoted investment or properties for the current quarter and cumulative quarter ended 30 June 2018.

**16. FOREIGN EXCHANGE GAIN OR LOSS**

The Group does not have any foreign exchange gain or loss for the current quarter and cumulative quarter ended 30 June 2018.

**17. GAIN OR LOSS ON DERIVATIVES**

The Group does not have any gain or loss on derivatives for the current quarter and cumulative quarter ended 30 June 2018.

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### **18. CURRENT YEAR PROSPECTS**

The Group is expected to achieve favourable result in view of the sustainable crude palm oil prices.

### **19. CAPITAL COMMITMENTS**

The amounts of capital commitments not provided for in the financial statements are as follow:-

	<b>As at 30.6.2018 RM'000</b>	<b>As at 30.6.2017 RM'000</b>
Property, plant and equipment	3,810	5,447
Oil palm estates development	6,466	4,469
Acquisition of land	16,000	10,000
<b>Total</b>	<b>26,276</b>	<b>19,916</b>

### **20. VARIANCE FROM PROFIT FORECAST/PROFIT GUARANTEE**

Not applicable as there was no profit forecast nor profit guarantee published.

### **21. TAXATION**

	<b>3 months ended</b>		<b>6 months ended</b>	
	<b>30.6.2018 RM'000</b>	<b>30.6.2017 RM'000 (Restated)</b>	<b>30.6.2018 RM'000</b>	<b>30.6.2017 RM'000 (Restated)</b>
Tax expense	<b>4,288</b>	5,748	<b>9,865</b>	13,270
Under/(Over) provision in prior year	<b>(128)</b>	1	<b>(128)</b>	1
<b>Total</b>	<b>4,160</b>	5,749	<b>9,737</b>	13,271

The effective tax rate of the Group for the cumulative quarter ended 30 June 2018 and 30 June 2017 is calculated at Malaysian statutory tax rate of 24% based on the assessable profit for the period.

The effective tax rate of the Group for the current quarter and cumulative quarter ended 30 June 2018 and 30 June 2017 was lower than the statutory tax rate due to certain income which was not taxable.

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### **22. STATUS OF CORPORATE PROPOSALS**

- (a) Proposed Bonus Issue of 56,556,000 new ordinary shares in FEHB (“FEHB Shares(s)” or “Shares(s)”) (“Bonus Shares(s)”) on the basis of 2 Bonus Shares for every 5 existing FEHB Shares held on an entitlement date.
- (b) Proposed Share Split involving the subdivision of 1 FEHB Shares held after proposed Bonus Issue into 3 FEHB Shares.

Following is the relevant dates for the above exercise:-

Ex - Date	:	14 August 2018
Entitlement Date	:	16 August 2018
Listing Date	:	17 August 2018

The above dates had been released to Bursa Malaysia Securities Berhad on 23 July 2018.

### **23. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

During the current quarter and cumulative quarter ended 30 June 2018, the Group did not enter into any contract involving off balance sheet instruments.

### **24. STATUS OF THE MATERIAL LITIGATIONS**

There were no material litigation of the Group during the current quarter and cumulative quarter ended 30 June 2018.

### **25. STATUS ON THE JOINT VENTURE PROJECT**

**The status on the joint venture project for the development of oil palm plantation between Far East Holdings Berhad and Rangkaian Delima Sdn Bhd**

#### **(i) Far East Delima Plantations Sdn Bhd (“FEDP”)**

FEDP had recorded a loss before tax of RM615,655 for the current quarter ended 30 June 2018.

#### **(ii) F.E.Rangkaian Sdn Bhd (“FERSB”)**

FERSB had recorded a loss before tax of RM783,834 for the current quarter ended 30 June 2018.

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### 26. INVESTMENT IN FUTURE PRELUDE SDN BHD (“FPSB”)

FPSB recorded a profit before tax of RM11.85 million for the current quarter ended 30 June 2018.

### 27. DIVIDEND

#### (i) Current quarter for the financial period ending 30 June 2017

##### Dividend for the financial year ended 31 December 2016:

On 27 April 2018, the Company had announced recommendation for a final single tier dividend of 15 sen per share and a special single tier dividend of 10 sen per share for the financial year ended 31 December 2017. The dividends were approved at Annual General Meeting on 30 May 2018 and the payment date was on 25 June 2018.

#### (ii) Current quarter for the financial period ending 30 June 2017

##### Dividend for the financial year ended 31 December 2016:

On 26 April 2017, the Company had announced recommendation for a final single tier dividend of 20 sen per share and a special single tier dividend of 5 sen per share for the financial year ended 31 December 2016. The dividends were approved at Annual General Meeting on 24 May 2017 and the payment date was on 16 June 2017.

### 28. EARNINGS PER SHARE (“EPS”)

#### (i) Basic EPS

Basic EPS is calculated by dividing the profit for the period attributable to ordinary equity holders of the owners of the Company by the weighted average number of ordinary shares in issue during the period:-

	3 months ended		6 months ended	
	30.6.2018	30.6.2017 (Restated)	30.6.2018	30.6.2017 (Restated)
Profit attributable to equity holder of the owners of the Company (RM'000)	10,518	10,037	33,071	36,159
Weighted average number of ordinary shares in issue ('000)	141,390	141,390	141,390	141,390
<b>Basic EPS (sen)</b>	<b>7.44</b>	7.10	<b>23.39</b>	25.57



**(ii) Diluted EPS**

There was no diluting factor to earnings per share for the current quarter.

**29. AUTHORISED FOR ISSUE**

The interim financial statements were authorised for issue on 9 August 2018 by the Board of Directors in accordance with the resolution of the Directors.