



FAR EAST HOLDINGS BERHAD

(Company No. 14809 - W)

(Incorporated in Malaysia)

**MINUTES OF EXTRAORDINARY GENERAL MEETING HELD AT ZENITH 6 &
7, LEVEL 3, ZENITH HOTEL, JALAN PUTRA SQUARE 6, 25200 KUANTAN,
PAHANG DARUL MAKMUR ON WEDNESDAY, 30 MAY 2018 AT 11.00 A.M.**

DIRECTORS PRESENT

YH Dato' Sri Kamaruddin bin Mohammed - In the Chair
Non Independent, Executive Director/ Group Executive Chairman

YH Dato' Wan Bakri bin Wan Ismail
Non-Independent, Non-Executive Director

YH Dato' Tan Bing Hua
Independent, Non-Executive Director

YH Dato' Jamaluddin bin Abd Majid
Non-Independent, Non-Executive Director

Mr Tee Kim Tee @ Tee Ching Tee
Non-Independent, Non-Executive Director

Mr Tee Cheng Hua
Non-Independent, Executive Director

En Hashim Naina Merican bin Yahaya Merican
Independent, Non-Executive Director

Mr Tee Lip Teng
Non-Independent, Non-Executive Director

En Nik Mohamed Zaki bin Nik Yusoff
Independent, Non-Executive Director

MEMBERS

As per attendance list

PROXIES

As per attendance list

BY INVITATION

As per attendance list

IN ATTENDANCE

YH Dato' Asmin binti Yahya	-	General Manager/Secretary
Puan Noor Anisah binti Sabarudin	-	Secretary

1. CHAIRMAN OF THE MEETING

1.1 YH Dato' Sri Kamaruddin bin Mohammed took the Chair and declared the meeting opened.

2. CHAIRMAN'S OPENING REMARKS

2.1 The Chairman welcomed the shareholders to the Extraordinary General Meeting and proceeded to convene the meeting.

3. QUOROM

3.1 The Secretary confirmed that there was sufficient quorum in accordance with Article 59 of the Company's Articles of Association. Approximately 58 members and/or their proxies for 95,713,000 shares were present.

4. NOTICE OF MEETING

4.1 The Shareholders present agreed unanimously that the Notice convening the Meeting be taken as read.

5. MEETING PROCEEDINGS

- 5.1 The Chairman informed that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Resolution set out in the Notice of Meeting is to be decided by poll and a scrutineer be appointed for the verification of the votes to be casted.
- 5.2 The Company has appointed Messrs Symphony Corporatehouse Sdn Bhd as the independent scrutineer represented by Ms Teo Lee Huat to validate the voting at the meeting. Messrs Symphony Share Registrars Sdn Bhd represented by En Mohammad Helmi bin Nuri was appointed as the poll administrator to conduct the voting process.
- 5.3 The Chairman informed all presents that they are encouraged to make comments, ask questions and to use their rights to vote. The voting process for the Resolution by way of polls will be conducted upon completion of deliberation of all resolutions transacted at the meeting.
- 5.4 The Chairman also welcomed Mr David Chan & Mr Ng Tze Lik from Maybank Investment Bank Berhad and the Solicitors from Albar & Partners i.e. Miss Natalie Peh Suan Wan, Cik Zarith Nabihah binti Zulfadzli and Cik Nur Masyitah binti Che Roslan.

6. ORDINARY RESOLUTION 1

TO APPROVE THE BONUS ISSUE OF 56,556,000 NEW ORDINARY SHARES IN FEHB ON THE BASIS OF 2 BONUS SHARES FOR EVERY 5 EXISTING FEHB SHARES HELD ON AN ENTITLEMENT DATE TO BE DETERMINED LATER

- 6.1 The Shareholders took note that the Ordinary Resolution 1 if passed, will empower the Directors to take all such necessary steps to give effect to the Proposed Bonus Issue with full powers to assent to any conditions, modifications, variations and/or amendments in any manner as may be required by the relevant authorities and to deal with all matters relating thereto

and to take all such steps and do all acts and things in any manner as the Board may deem necessary or expedient to implement, finalise and give full effect to the Proposed Bonus Issue.

6.2 As proposed by Mr Han Kee Juan and seconded by Mr Soh Kock Huat, the **Ordinary Resolution 1** was tabled to the meeting for voting.

7. **ORDINARY RESOLUTION 2
TO APPROVE THE SHARE SPLIT INVOLVING THE SUBDIVISION OF 1
FEHB SHARE HELD AFTER THE PROPOSED BONUS ISSUE INTO 3
FEHB SHARES**

7.1 The Shareholders took note that the Ordinary Resolution 2 if passed, will empower the Board to take all such necessary steps to give effect to the Proposed Share Split with full powers to assent to any conditions, modifications, variations and/or amendments in any manner as may be required by the relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts and things in any manner as the Board may deem necessary or expedient to implement, finalise and give full effect to the Proposed Share Split.

7.2 As proposed by Mr Tee Lip Jen and seconded by Madam Seetha a/p Bankkaree, the **Ordinary Resolution 2** was tabled to the meeting for voting.

At this juncture, the Shareholders and Proxies were requested to deposit the voting papers into the Ballot Box which was carried by the Poll Administrator.

8.0 POLLING RESULTS

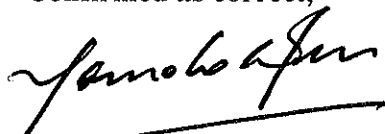
8.1 The Group Executive Chairman informed the floor that the results of the poll were validated by Symphony Corporatehouse Sdn Bhd, the independent scrutineer appointed by the Company. Following are the polling results:-

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
<u>Ordinary Resolution 1</u> The Ordinary Resolution 1 is to consider and thought fit to approve the Bonus Issue of 56,556,000 New Ordinary Shares in FEHB on the basis of 2 Bonus Shares for every 5 existing FEHB Shares held on an entitlement date to be determined later.	95,713,000	100	0.00	0
<u>Ordinary Resolution 2</u> The Ordinary Resolution 2 is to consider and thought fit to approve the Share Split involving the subdivision of 1 FEHB Share held after the Bonus Issue into 3 FEHB Shares.	95,713,000	100	0.00	0

8.2 Based on the polling results, all the Resolutions were duly passed by the Shareholders.

The meeting concluded at 11.25 a.m. with a vote of thanks to the Chair.

Confirmed as correct,



Group Executive Chairman
FAR EAST HOLDINGS BERHAD

Date: 30 May 2018