

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the year ended 31 December 2016

	Note	Group		Company	
		2016 RM	2015 RM	2016 RM	2015 RM
Continuing operations					
Revenue	4	357,162,994	327,736,280	78,850,819	70,066,681
Other operating income		4,112,845	4,998,548	1,064,775	2,308,306
Amortisation of amounts due from subsidiaries		-	-	1,771,519	1,678,382
Reversal of impairment loss		-	-	443,577	-
Loss on initial recognition of amounts due from subsidiaries		-	-	(558,960)	(1,111,969)
Staff costs		(15,769,162)	(14,380,430)	(3,490,169)	(2,931,554)
Changes in inventories		(868,019)	(262,257)	-	-
Finished goods purchased		(9,032,383)	(14,808,436)	-	-
Raw material purchased		(142,184,155)	(120,107,271)	-	-
Production cess		(933,978)	(1,126,551)	-	-
Carriage outwards		(4,374,250)	(5,476,709)	-	-
Upkeep, repair and maintenance of assets		(3,958,038)	(4,976,938)	-	-
Utilities and fuel		(1,445,890)	(1,410,033)	-	-
Depreciation		(11,596,513)	(10,575,834)	(3,579,291)	(3,118,103)
Upkeep and cultivation		(31,710,171)	(30,887,474)	(10,180,441)	(9,151,306)
Harvesting		(19,330,495)	(21,377,330)	(5,497,669)	(5,690,514)
Estate general charges		(9,120,465)	(8,350,824)	(3,168,686)	(2,717,351)
Replanting expenses		(4,105,068)	(3,783,879)	-	-
Other operating expenses		(17,075,088)	(17,017,021)	(4,224,942)	(3,662,901)
Finance income		2,918,361	6,350,787	1,570,485	3,993,534
Finance cost		(5,239)	(1,201)	-	-
Share of profit after tax of equity accounted associates		57,917,120	17,810,228	-	-
Profit before tax	5	150,602,406	102,353,655	53,001,017	49,663,205
Tax expenses	7	(21,822,290)	(21,701,254)	(6,800,529)	(6,386,037)
Profit for the year		128,780,116	80,652,401	46,200,488	43,277,168
Profit for the year attributable to:					
Owners of the Company		120,888,806	71,281,687	46,200,488	43,277,168
Non-controlling interests		7,891,310	9,370,714	-	-
		128,780,116	80,652,401	46,200,488	43,277,168



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AND OTHER COMPREHENSIVE INCOME**

for the year ended 31 December 2016

	Note	Group		Company	
		2016 RM	2015 RM	2016 RM	2015 RM
Profit for the year		128,780,116	80,652,401	46,200,488	43,277,168
Other comprehensive income					
<u>Items that will not be reclassified subsequently to profit or loss:</u>					
- Surplus from revaluation of leasehold land and oil palm plantation	22	-	109,275,977	-	43,346,944
- Transfer from deferred tax		5,303,000	-	1,626,000	-
- Transfer from revaluation reserve		4,233,673	2,999,685	1,376,317	914,817
- Transfer to retained earnings		(4,233,673)	(2,999,685)	(1,376,317)	(914,817)
		5,303,000	109,275,977	1,626,000	43,346,944
<u>Item that may be reclassified subsequently to profit or loss:</u>					
- "Available for sale" - fair value gain		272,143	782,411	-	-
Other comprehensive income for the year		5,575,143	110,058,388	1,626,000	43,346,944
Total comprehensive income for the year		134,355,259	190,710,789	47,826,488	86,624,112
Total comprehensive income attributable to:					
Owners of the Company		126,463,949	174,211,075	47,826,488	86,624,112
Non-controlling interests		7,891,310	16,499,714	-	-
		134,355,259	190,710,789	47,826,488	86,624,112
Earnings per share attributable to equity holders of the Company (sen)					
- basic	8	85.50	50.41		

The accompanying notes form an integral part of these financial statements.